NOTICE OF PUBLIC HEARING - CITY OF JEFFERSON - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2021 Meeting Time: 05:30 PM Meeting Location: Jefferson City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.cityofjeffersoniowa.org City Telephone Number (515) 386-3111

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	148,811,130	147,690,938	147,690,938	
Tax Levies:				
Regular General	1,205,370	1,205,370	1,196,296	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	50,000	50,000	50,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	40,179	40,179	39,877	
Police & Fire Retirement	0	0		
FICA & IPERS	243,366	243,366	236,958	
Other Employee Benefits	305,191	305,191	298,481	
Total Tax Levy	1,844,106	1,844,106	1,821,612	-1.21
Tax Rate	12.39226	12.48625	12.33395	

Explanation of significant increases in the budget:

If applicable, the above notice also available online at:

www.cityofjeffersoniowa.org

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective propert tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year