

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of JEFFERSON  
Fiscal Year July 1, 2025 - June 30, 2026

The City of JEFFERSON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 5/26/2026 05:30 PM

**Contact:** City of Jefferson

**Phone:** (515) 386-3111

**Meeting Location:** Jefferson City Hall  
220 N Chestnut St  
Jefferson, IA 50129

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,406,980	0	2,406,980
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,406,980	0	2,406,980
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,200,000	0	1,200,000
Other City Taxes	6	820,350	0	820,350
Licenses & Permits	7	44,900	0	44,900
Use of Money & Property	8	579,890	0	579,890
Intergovernmental	9	3,189,914	0	3,189,914
Charges for Service	10	4,462,627	0	4,462,627
Special Assessments	11	0	0	0
Miscellaneous	12	695,350	60,000	755,350
Other Financing Sources	13	0	2,000,000	2,000,000
Transfers In	14	3,701,013	800,000	4,501,013
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>17,101,024</b>	<b>2,860,000</b>	<b>19,961,024</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	1,388,953	74,000	1,462,953
Public Works	17	710,425	23,100	733,525
Health and Social Services	18	45,500	0	45,500
Culture and Recreation	19	1,852,881	160,100	2,012,981
Community and Economic Development	20	544,450	55,000	599,450
General Government	21	674,169	137,300	811,469
Debt Service	22	673,423	0	673,423
Capital Projects	23	3,539,433	310,000	3,849,433
Total Government Activities Expenditures	24	9,429,234	759,500	10,188,734
Business Type/Enterprise	25	6,837,521	332,000	7,169,521
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>16,266,755</b>	<b>1,091,500</b>	<b>17,358,255</b>
Transfers Out	27	3,701,013	800,000	4,501,013
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>19,967,768</b>	<b>1,891,500</b>	<b>21,859,268</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-2,866,744</b>	<b>968,500</b>	<b>-1,898,244</b>
Beginning Fund Balance July 1, 2025	30	12,808,489	0	12,808,489
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>9,941,745</b>	<b>968,500</b>	<b>10,910,245</b>

**Explanation of Changes:** Revenues: \$2,000,000 Debt Issuance, \$800,000 Transfer In of Internal TIF Loan, \$60,000 (Sale of Building) - Forgivable Loan Payback.  
Expenses: \$55,000 Invoice received late for LEC local-share, \$70,000 Purchase of HVAC Units, \$42,000 Feasibility Study for Golf Course, \$80,000 Engineering of Sidewalk project, \$15,000 Legal fees for urban renewal and Development, \$30,000 Region XII Trust, \$55,000 Timing of Additional Downtown Project, \$38,000 Architecture of Library Expansion, \$300,000 G.O. Bond Series 2026 - Possible Street Project, \$16,000 WA Pickup Maintenance, \$15,000 WA Consultation - People's Service, \$275,000 Purchase of Jet Vac Truck, \$800,000 Transfer Out of Internal TIF Loan, and other small expenses.