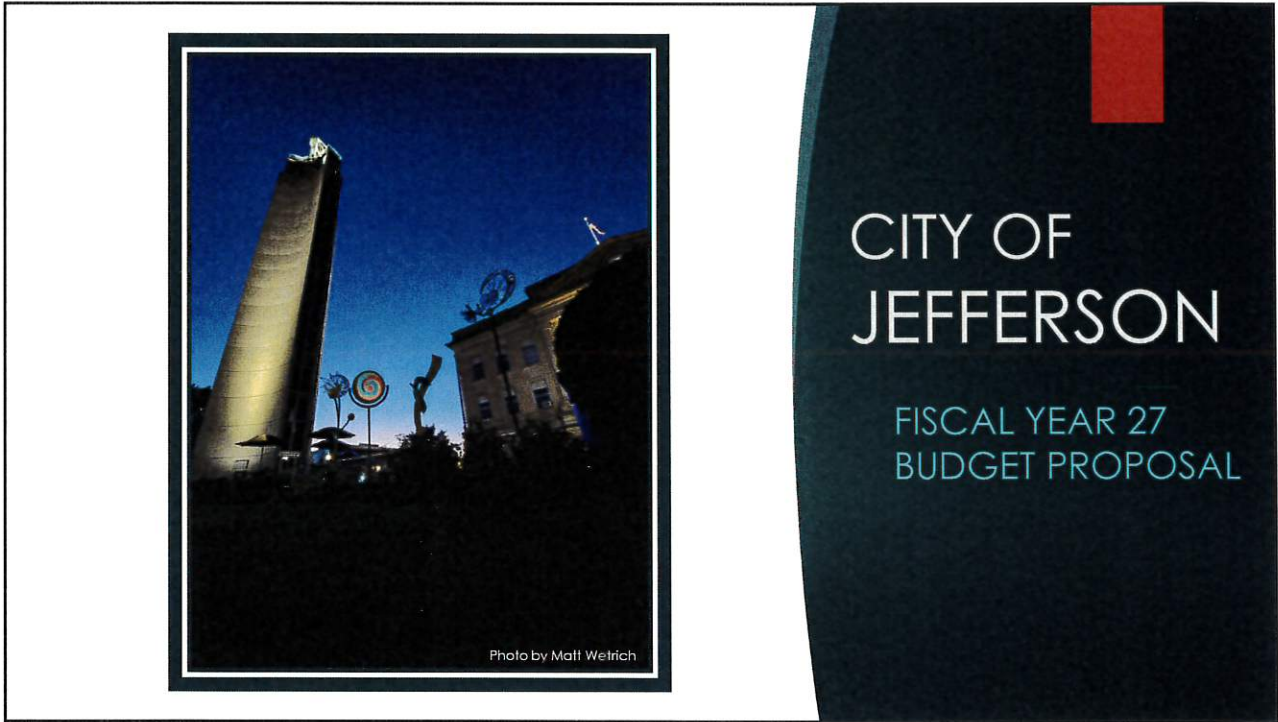


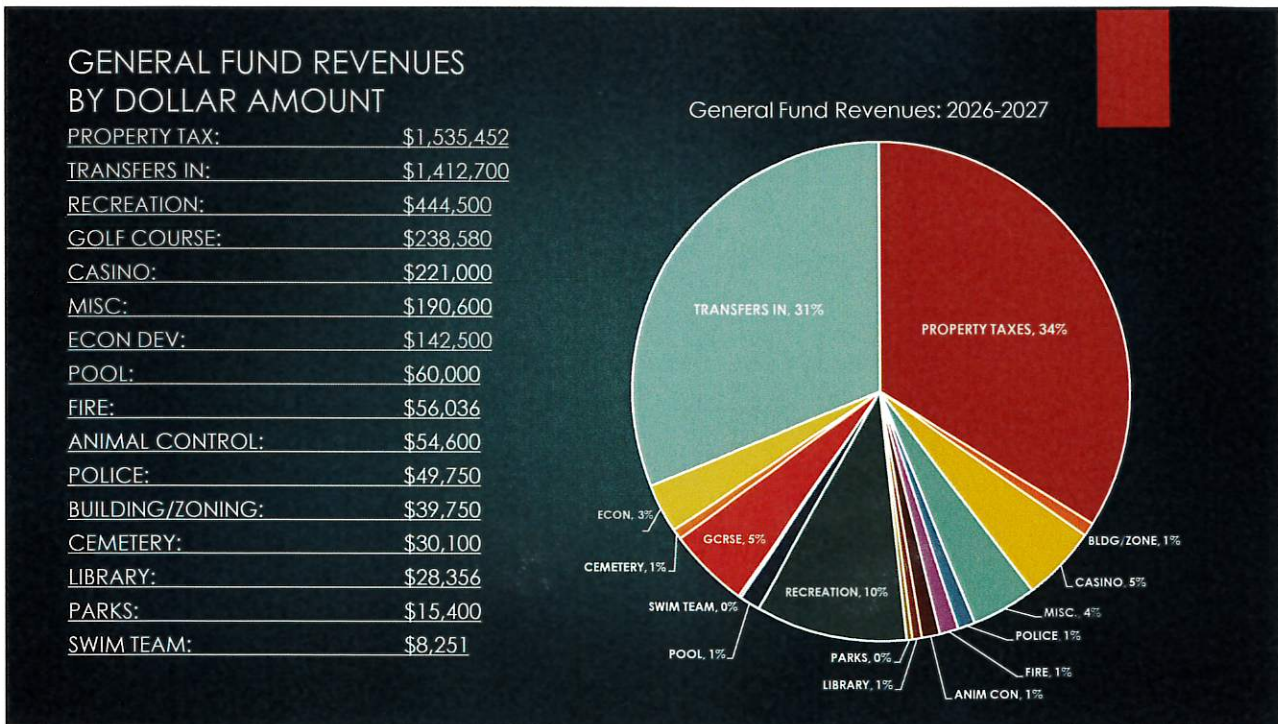
AGENDA

***FINANCE COMMITTEE
MONDAY, APRIL 27TH, 2026 AT 10:00AM
JEFFERSON CITY HALL***

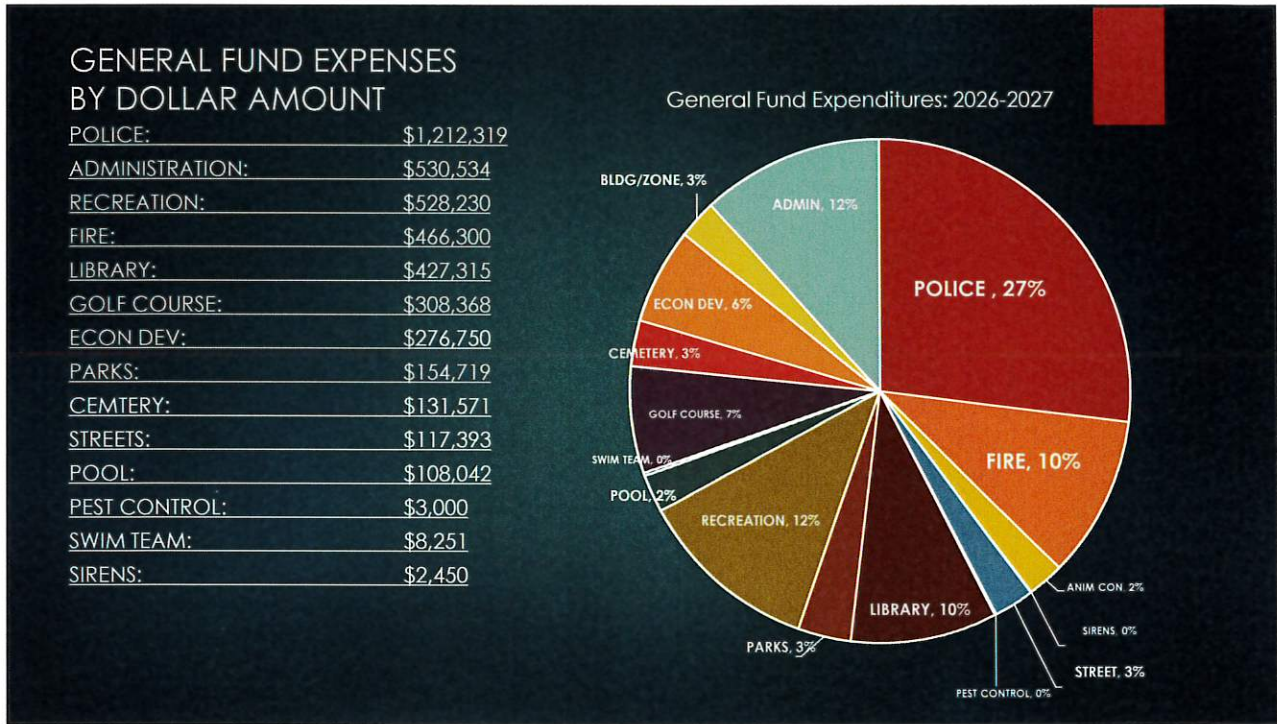
- A. Budget Amendments
- B. Budget Proposal Presentation
- C. Revenue and Expense Report
- D. Overpass Banners
- E. Personnel



1



2



3

PROPERTY TAX COMPARISON FY 26 TO FY 27

	FY 26	FY 27
Consolidated General Fund Levy:	8.12621	7.96688
Liability, Property, Self Insurance:	0.58257	0.55393
FICA & IPERS:	1.92229	1.82785
Other Employee Benefits:	1.53603	1.83388
Debt Service:	2.71868	2.70193
Total Property Tax Levy:	14.88578	14.88447

Ag Land:	3.00375	3.00370

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MAJOR EXPECTED EXPENSES:

POLICE OPERTING EXPENSE	\$1,212,319	WASTEWATER SYSTEM MAINTENANCE	\$75,000
FIRE TRUCK REMAINDER (TOTAL \$426,000)	\$310,000	WASTEWATER SLUDGE REMOVAL	\$70,000
TREE PLANTING	\$15,000	RUT STREET UTILITY LIGHTING	\$99,000
LIBRARY COMPUTER, EQUIPMENT, SUPPLIES	\$57,000	RUT SNOW, SAND, SALT	\$32,000
RECREATION PROJECTS	\$95,000	WASTEWATER BOND TRANSFER	\$1,225,720
UTILITIES	---	LANDFILL FEES	\$165,000
PEOPLE'S SERVICE CONTRACT	\$94,000	SANT TRANSFER TO ISF (NEW TRUCK)	\$61,086
WATER SYSTEM MAINTENANCE	\$125,000	RECYC TRANSFER TO ISF (NEW TRUCK)	\$36,000
WATER TOWER CLEANING	\$75,000	LOST STREET IMPROVEMENTS	\$155,000
WATER TOWER REPLACE	\$745,000	LOST SIDEWALK PROGRAM	\$95,000
		CAP PROJECT FROM DEBT ISSUANCE	\$1,632,000

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AREAS OF EMPHASIS

PROPERTY TAX LEVY TO REMAIN CONSISTENT:

1. PREDICTABILITY FOR FUTURE BUDGETING
2. ACCURATE COMPARISON FROM YEAR-TO-YEAR
3. CONSISTENCY IN REVENUE

SAVING FOR FUTURE EXPENSES

1. WA PLANT, TOWER, AND WELLS

CIP COMPLIANCE:

1. MAINTENANCE OF EQUIPMENT AND INFRASTRUCTURE

SALARIES ~17% OF TOTAL EXPENSE

SALARIES ~28% OF GF EXPENSE

PROJECTS OF NOTE – Streets, Sidewalks, Downtown, Drain District

6

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : JEFFERSON County Name: GREENE COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 37-349 Last Official Census: 4,182
Regular	2a	165,768,753	2b	162,355,118		
DEBT SERVICE	3a	201,713,974	3b	198,300,339		
Ag Land	4a	2,451,308				

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.12621	1,280,843	157,618,687	5.17
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	7.96688	1,320,660	3.11	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.96688	Consolidated General Fund		5	1,320,660	1,293,464	43	7.96688
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	91,824	89,933	52	0.55393
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	1,412,484	1,383,397		
384.1	3.00375	Ag Land		26	7,363	7,363	63	3.00370
		Total General Fund Tax Levies (25 + 26)		27	1,419,847	1,390,760		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	303,000	296,761		1.82785
Rules	Amt Nec	Other Employee Benefits		31	304,000	297,740		1.83388
		Subtotal Employee Benefit Levy (29,30,31)		32	607,000	594,501	65	3.66173
			Valuation					
386	As Req	With Gas & Elec			Without Gas & Elec			
	SSMID 1 (A)	0 (B)		0	34	0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35	0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36	0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37	0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555	0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556	0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177	0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185	0	1187	0.00000
		Total Special Revenue Levies		39	607,000	594,501		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	545,017	535,794	70	2.70193
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	2,571,864	2,521,055	72	14.88447

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF JEFFERSON - PROPOSED PROPERTY TAX LEVY CITY #: 37-349
 JEFFERSON Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/31/2026 Meeting Time: 04:30 PM Meeting Location: Jefferson City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofjeffersoniowa.org

City Telephone Number
 (515) 386-3111

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	154,792,404	162,355,118	162,355,118
Consolidated General Fund	1,257,876	1,257,876	1,293,464
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	90,177	90,177	89,933
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	297,556	297,556	296,761
Other Employee Benefits	237,766	237,766	297,740
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	189,990,143	198,300,339	198,300,339
Debt Service	516,522	516,522	535,794
CITY REGULAR TOTAL PROPERTY TAX	2,399,897	2,399,897	2,513,692
CITY REGULAR TAX RATE	14.88578	14.20508	14.88447
Taxable Value for City Ag Land	2,357,971	2,451,308	2,451,308
Ag Land	7,083	7,083	7,363
CITY AG LAND TAX RATE	3.00375	2.88948	3.00370
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	706	729	3.26
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,069	3,406	10.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

"Consolidated General Fund" increases fund personnel and increased operating costs. "Other Employee Benefits" pay a larger percentage of health insurance costs. "Debt Service" pays the required amount to service the outstanding debt.

FUND BALANCE

City Name: JEFFERSON
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
Beginning Fund Balance July 1	1,873,925	2,992,082	271,240	0	1,438,850	229,212	6,805,309	6,254,750	13,060,059
Actual Revenues Except Beg Balance	3,945,755	3,189,050	1,163,187	575,797	71,419	7,000	8,952,208	11,189,038	20,141,246
Actual Expenditures Except End Balance	3,938,148	2,863,323	1,072,858	575,797	1,510,269	0	9,960,395	9,849,213	19,809,608
Ending Fund Balance June 30	1,881,532	3,317,809	361,569	0	0	236,212	5,797,122	7,594,575	13,391,697
Re-Estimated FY 2026									
Beginning Fund Balance	1,881,532	3,317,809	361,569	0	0	236,212	5,797,122	7,594,575	13,391,697
Re-Est Revenues	3,452,978	3,403,639	1,892,584	673,423	2,000,000	6,750	11,429,374	6,039,588	17,468,962
Re-Est Expenditures	4,421,310	3,687,872	1,409,034	673,423	0	0	10,191,639	5,184,136	15,375,775
Ending Fund Balance	913,200	3,033,576	845,119	0	2,000,000	242,962	7,034,857	8,450,027	15,484,884
Budget FY 2027									
Beginning Fund Balance	913,200	3,033,576	845,119	0	2,000,000	242,962	7,034,857	8,450,027	15,484,884
Revenues	4,390,870	2,355,931	1,600,000	726,634	40,000	6,000	9,119,435	5,676,922	14,796,357
Expenditures	4,495,547	2,267,166	1,321,617	726,634	1,253,300	0	10,064,264	5,724,147	15,788,411
Ending Fund Balance	808,523	3,122,341	1,123,502	0	786,700	248,962	6,090,028	8,402,802	14,492,830

LOCAL EMC SUPPORT

City Name: **JEFFERSON**
 Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. **Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.**

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: JEFFERSON
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1	1,101,769						1,101,769	926,374
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4							0	0
Fire Department	5	208,664						208,664	103,868
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9	105,902						105,902	49,822
Other Public Safety	10	2,119						2,119	4,803
TOTAL (lines 1 - 10)	11	1,418,454	0			0		1,418,454	1,084,867
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	115,448	502,386					617,834	568,831
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		59,112					59,112	95,259
Traffic Control and Safety	15		1,922					1,922	1,708
Snow Removal	16		6,771					6,771	8,363
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	0
Other Public Works	21							0	5,649
TOTAL (lines 12 - 21)	22	115,448	570,191			0		685,639	679,810
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29	3,000	38,720					41,720	29,411
TOTAL (lines 23 - 29)	30	3,000	38,720			0		41,720	29,411
CULTURE & RECREATION									
Library Services	31	380,569	6,258					386,827	386,604
Museum, Band and Theater	32							0	0
Parks	33	164,922						164,922	159,248
Recreation	34	654,135	59,467					713,602	732,373
Cemetery	35	127,261						127,261	110,545
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37	498,734						498,734	372,869
TOTAL (lines 31 - 37)	38	1,825,621	65,725			0		1,891,346	1,761,639

City Name: JEFFERSON
Fiscal Year July 1, 2025 - June 30, 2026

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39								0
Economic Development	40	244,260	397,700					641,960	677,718
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	244,260	397,700			0		641,960	677,718
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	114,625						114,625	104,604
Clerk, Treasurer, & Finance Adm.	47	47,348						47,348	43,853
Elections	48							0	0
Legal Services & City Attorney	49	63,488						63,488	49,059
City Hall & General Buildings	50	109,097						109,097	83,050
Tort Liability	51	65,230						68,850	68,850
Other General Government	52	248,245						248,245	289,087
TOTAL (lines 46 - 52)	53	648,033	0			0		648,033	638,503
DEBT SERVICE									
Gov Capital Projects	54			673,423				673,423	575,797
TIF Capital Projects	55	420,000						420,000	2,780,885
TOTAL CAPITAL PROJECTS	56	1,626,351						1,626,351	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	397,700	673,423	0	0		2,046,351	2,780,885
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						1,287,313	1,287,313	863,604
Sewer Utility	60						957,780	957,780	596,316
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63						46,530	46,530	45,644
Landfill/Garbage	64						536,213	536,213	505,775
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	169,639
Enterprise DEBT SERVICE	70							0	720,276
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							2,827,836	9,661,213
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,254,816	2,720,987	673,423	0	0		2,827,836	17,889,843
Regular Transfers Out	75	166,494	966,885					1,556,300	1,288,101
Internal TIF Loan Transfers Out	76							800,000	631,664
Total ALL Transfers Out	77	166,494	966,885					2,356,300	1,919,765
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,421,310	3,687,872	673,423	0	0		15,375,775	19,809,608
Ending Fund Balance June 30	79	913,200	3,033,576	845,119	2,000,000	242,962		15,484,884	13,391,697

City Name: JEFFERSON
Fiscal Year July 1, 2025 - June 30, 2026

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	1,471,952	640,121		516,522			2,628,595	2,564,708
2 Less: Uncollected Property Taxes - Levy Year							0	0
3 Net Current Property Taxes (line 1 minus line 2)	1,471,952	640,121		516,522	0		2,628,595	2,564,708
4 Delinquent Property Taxes							0	0
5 TIF Revenues			1,092,584.85				1,092,584	1,150,125
6 Other City Taxes:							7,684	0
7 Utility Tax Replacement Excise Taxes				7,684			0	0
8 Utility franchise tax (Iowa Code Chapter 364.2)							0	0
9 Parimutuel wager tax							0	0
10 Gaming wager tax							0	0
11 Mobile Home Taxes							0	0
12 Hotel/Motel Taxes	148,606						148,606	149,640
13 Other Local Option Taxes		715,511					715,511	591,208
14 Subtotal - Other City Taxes (lines 6 thru 12)	148,606	715,511		7,684	0		871,801	740,848
15 Licenses & Permits	45,494						45,494	93,534
16 Use of Money & Property	210,686	47,488				277,513	535,687	546,062
17 Intergovernmental:								
18 Federal Grants & Reimbursements							0	245,745
19 Road Use Taxes		748,194					748,194	593,925
20 Other State Grants & Reimbursements		-3,419					-3,419	443,749
21 Local Grants & Reimbursements	-206,094	-3,279					-209,373	323,844
22 Subtotal - Intergovernmental (lines 16 thru 19)	-206,094	741,496	0	0	0	0	535,402	1,607,263
23 Charges for Fees & Service:								
24 Water Utility						1,487,704	1,487,704	1,297,627
25 Sewer Utility						1,960,412	1,960,412	1,626,656
26 Electric Utility							0	0
27 Gas Utility							0	0
28 Parking							0	0
29 Airport						750,152	750,152	640,646
30 Landfill/Garbage							0	0
31 Hospital							0	0
32 Transit							0	0
33 Cable TV, Internet & Telephone							0	0
34 Housing Authority							0	0
35 Storm Water Utility							0	0
36 Other Fees & Charges for Service	453,726					247,307	701,033	651,112
37 Subtotal - Charges for Service (lines 21 thru 33)	453,726	0	0	0	0	4,445,575	4,899,301	4,216,041
38 Special Assessments							0	0
39 Miscellaneous	352,335				6,750		359,085	527,947
40 Other Financing Sources:								
41 Regular Operating Transfers In	976,273	396,906		0		1,316,500	2,689,679	1,288,101
42 Internal TIF Loan Transfers In		862,117	800,000	149,217			1,811,334	631,664
43 Subtotal ALL Operating Transfers In	976,273	1,259,023	800,000	149,217	0	1,316,500	4,501,013	1,919,765
44 Proceeds of Debt (Excluding TIF Internal Borrowing)					2,000,000		2,000,000	6,774,953
45 Proceeds of Capital Asset Sales							0	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	976,273	1,259,023	800,000	149,217	2,000,000	1,316,500	6,501,013	8,694,718
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	3,452,978	3,403,639	1,892,584	673,423	2,000,000	6,750	17,468,962	20,141,246
48 Beginning Fund Balance July 1	1,881,532	3,317,809	361,569	0	0	236,212	13,391,697	13,060,059
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	5,334,510	6,721,448	2,254,153	673,423	2,000,000	242,962	30,860,659	33,201,305

City Name: JEFFERSON
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1,168,919							1,168,919	1,101,769	926,374
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	434,300							434,300	208,664	103,868
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	104,862							104,862	105,902	49,822
Other Public Safety	2,450							2,450	2,119	4,803
TOTAL (lines 1 - 10)	1,710,531	0				0		1,710,531	1,418,454	1,084,867
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	117,393	443,829						561,222	617,834	568,831
Parking - Meter and Off-Street								0	0	0
Street Lighting		99,000						99,000	59,112	95,259
Traffic Control and Safety		7,500						7,500	1,922	1,708
Snow Removal		32,000						32,000	6,771	8,363
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)								0	0	0
Other Public Works								0	0	5,649
TOTAL (lines 12 - 21)	117,393	582,329				0		699,722	685,639	679,810
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services	3,000	42,500						45,500	41,720	29,411
TOTAL (lines 23 - 29)	3,000	42,500				0		45,500	41,720	29,411
CULTURE & RECREATION										
Library Services	425,314	15,000						440,314	386,827	386,604
Museum, Band and Theater								0	0	0
Parks	154,719							154,719	164,922	159,248
Recreation	528,230	15,000						543,230	713,602	732,373
Cemetery	131,166							131,166	127,261	110,545
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	424,660							424,660	498,734	372,869
TOTAL (lines 31 - 37)	1,664,089	30,000				0		1,694,089	1,891,346	1,761,639

City Name: JEFFERSON
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	276,750						276,750	641,960	677,718
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	276,750	0	0		0		276,750	641,960	677,718
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	116,258						116,258	114,625	104,604
Clerk, Treasurer, & Finance Adm.	47	49,762						49,762	47,348	43,853
Elections	48							0	0	0
Legal Services & City Attorney	49	64,000						64,000	63,488	49,059
City Hall & General Buildings	50	87,314						87,314	109,097	83,050
Tort Liability	51	65,000						65,000	65,230	68,850
Other General Government	52	226,050						226,050	248,245	289,087
TOTAL (lines 46 - 52)	53	608,384	0	0		0		608,384	648,033	638,503
DEBT SERVICE										
Gov Capital Projects	54			726,634	1,100,000			726,634	420,000	575,797
TIF Capital Projects	55		575,000					1,675,000	1,626,351	2,780,885
TOTAL CAPITAL PROJECTS	56				1,100,000			1,675,000	2,046,351	2,780,885
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	575,000	0	1,100,000	0		7,436,610	8,046,926	8,228,630
1,229,829	58	4,380,147	0	726,634	1,100,000	0				
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							2,157,532	1,287,313	863,604
Sewer Utility	60							794,588	957,780	596,316
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							68,000	46,530	45,644
Landfill/Garbage	64							598,256	536,213	505,775
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							168,965	0	169,639
Enterprise DEBT SERVICE	70							1,225,720	0	720,276
Enterprise CAPITAL PROJECTS	71							35,000	0	6,759,959
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							5,048,061	2,827,836	9,661,213
5,048,061	74	4,380,147	1,229,829	0	1,100,000	0		12,484,671	10,874,762	17,889,843
TOTAL ALL EXPENDITURES (lines 58 + 73)	75	115,400	1,037,337	0	153,300	0		1,982,123	2,689,679	1,288,101
Regular Transfers Out	76							1,321,617	1,811,334	631,664
Internal TIF Loan / Repayment Transfers Out	77							3,303,740	4,501,013	1,919,765
Total ALL Transfers Out	78	115,400	1,037,337	0	153,300	0		15,788,411	15,375,775	19,809,608
2,267,166	79	808,523	3,122,341	1,123,502	786,700	248,962	8,402,802	14,492,830	15,484,884	13,391,697
Total Expenditures & Fund Transfers Out (lines 74+77)										
Ending Fund Balance June 30										

City Name: JEFFERSON
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 1,390,760	594,501		535,794	0			2,521,055	2,628,595	2,564,708
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 1,390,760	594,501		535,794	0			2,521,055	2,628,595	2,564,708
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		1,200,000					1,200,000	1,092,584	1,150,125
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 29,087	12,499		9,223	0			50,809	7,684	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11 177,500							177,500	148,606	149,640
Other Local Option Taxes	12	603,278						603,278	715,511	591,208
Subtotal - Other City Taxes (lines 6 thru 12)	13 206,587	615,777	0	9,223				831,587	871,801	740,848
Licenses & Permits	14 43,700							43,700	45,494	93,534
Use of Money & Property	15 235,780	56,650	40,000					617,885	535,687	546,062
Intergovernmental:										
Federal Grants & Reimbursements	16							0	0	245,745
Road Use Taxes	17	684,480						684,480	748,194	593,925
Other State Grants & Reimbursements	18	3,600						3,600	-3,419	443,749
Local Grants & Reimbursements	19 323,843	7,000						330,843	-209,373	323,844
Subtotal - Intergovernmental (lines 16 thru 19)	20 323,843	695,080	0	0				1,018,923	535,402	1,607,263
Charges for Fees & Service:										
Water Utility	21							1,455,670	1,487,704	1,297,627
Sewer Utility	22							1,982,129	1,960,412	1,626,656
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27							704,100	750,152	640,646
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33 440,250							213,568	701,033	651,112
Subtotal - Charges for Service (lines 21 thru 33)	34 440,250	0	0	0	0	0	0	4,795,717	4,899,301	4,216,041
Special Assessments	35							0	0	0
Miscellaneous	36 337,250	27,500						457,750	359,085	527,947
Other Financing Sources:										
Regular Operating Transfers In	37 1,192,700	366,423		0				1,982,123	2,689,679	1,288,101
Internal TIF Loan Transfers In	38 220,000		400,000	181,617				1,321,617	1,811,334	631,664
Subtotal ALL Operating Transfers In	39 1,412,700	366,423	400,000	181,617	0	0	0	3,303,740	4,501,013	1,919,765
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	2,000,000	6,774,953
Proceeds of Capital Asset Sales	41					6,000		6,000	0	0
Subtotal-Other Financing Sources (lines 38 thru 41)	42 1,412,700	366,423	400,000	181,617	0	6,000	943,000	3,309,740	6,501,013	8,694,718
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 4,390,870	2,355,931	1,600,000	726,634	40,000	6,000	5,676,922	14,796,357	17,468,962	20,141,246
Beginning Fund Balance July 1	44 913,200	3,033,576	845,119	0	2,000,000	242,962	8,450,027	15,484,884	13,391,697	13,060,059
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 5,304,070	5,389,507	2,445,119	726,634	2,040,000	248,962	14,126,949	30,281,241	30,860,659	33,201,305

ADOPTED BUDGET SUMMARY

City Name: JEFFERSON
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	1,390,760	594,501		535,794	0	0		2,521,055	2,628,595	2,564,708
Less: Uncollected Property Taxes-Levy Year	0	0		0	0	0		0	0	0
Net Current Property Taxes	1,390,760	594,501		535,794	0	0		2,521,055	2,628,595	2,564,708
Delinquent Property Taxes	0	0		0	0	0		0	0	0
TIF Revenues			1,200,000					1,200,000	1,092,584	1,150,125
Other City Taxes	206,587	615,777		9,223	0			831,587	871,801	740,848
Licenses & Permits	43,700	0						43,700	45,494	93,534
Use of Money and Property	235,780	56,650	0	0	40,000	0	285,455	617,885	535,687	546,062
Intergovernmental	323,843	695,080	0	0	0	0	0	1,018,923	535,402	1,607,263
Charges for Fees & Service	440,250	0		0	0	0	4,355,467	4,795,717	4,899,301	4,216,041
Special Assessments	0	0		0	0	0	0	0	0	0
Miscellaneous	337,250	27,500		0	0	0	93,000	457,750	359,085	527,947
Sub-Total Revenues	2,978,170	1,989,508	1,200,000	545,017	40,000	0	4,733,922	11,486,617	10,967,949	11,446,528
Other Financing Sources:										
Total Transfers In	1,412,700	366,423	400,000	181,617	0	0	943,000	3,303,740	4,501,013	1,919,765
Proceeds of Debt	0	0	0	0	0	0	0	0	2,000,000	6,774,953
Proceeds of Capital Asset Sales	0	0	0	0	0	6,000	0	6,000	0	0
Total Revenues and Other Sources	4,390,870	2,355,931	1,600,000	726,634	40,000	6,000	5,676,922	14,796,357	17,468,962	20,141,246
Expenditures & Other Financing Uses										
Public Safety	1,710,531	0				0		1,710,531	1,418,454	1,084,867
Public Works	117,393	582,329				0		699,722	685,639	679,810
Health and Social Services	3,000	42,500				0		45,500	41,720	29,411
Culture and Recreation	1,664,089	30,000				0		1,694,089	1,891,346	1,761,639
Community and Economic Development	276,750	0				0		276,750	641,960	677,718
General Government	608,384	0				0		608,384	648,033	638,503
Debt Service	0	0		726,634		0		726,634	673,423	575,797
Capital Projects	0	575,000			1,100,000	0		1,675,000	2,046,351	2,780,885
Total Government Activities Expenditures	4,380,147	1,229,829	0	726,634	1,100,000	0	5,048,061	7,436,610	8,046,926	8,228,630
Business Type Proprietary: Enterprise & ISF								5,048,061	2,827,836	9,661,213
Total Gov & Bus Type Expenditures	4,380,147	1,229,829	0	726,634	1,100,000	0	5,048,061	12,484,671	10,874,762	17,889,843
Total Transfers Out	115,400	1,037,337	1,321,617	0	153,300	0	676,086	3,303,740	4,501,013	1,919,765
Total ALL Expenditures/Fund Transfers Out	4,495,547	2,267,166	1,321,617	726,634	1,253,300	0	5,724,147	15,788,411	15,375,775	19,809,608
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-104,677	88,765	278,383	0	-1,213,300	6,000	-47,225	-992,054	2,093,187	331,638
Beginning Fund Balance July 1	913,200	3,033,576	845,119	0	2,000,000	242,962	8,450,027	15,484,884	13,391,697	13,060,059
Ending Fund Balance June 30	808,523	3,122,341	1,123,502	0	786,700	248,962	8,402,802	14,492,830	15,484,884	13,391,697

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				1,331,000	575,139	1,906,139	46,215	0	1,407,337	545,017

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				1,331,000	575,139	1,906,139	46,215	0	1,407,337	545,017

LONG TERM DEBT SCHEDULE - LT DEBT 4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				1,331,000	575,139	1,906,139	46,215	0	1,407,337	545,017

LONG TERM DEBT SCHEDULE - LT DEBTS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
121		-				0				0
122		-				0				0
123		-				0				0
124		-				0				0
125		-				0				0
126		-				0				0
127		-				0				0
128		-				0				0
129		-				0				0
130		-				0				0
131		-				0				0
132		-				0				0
133		-				0				0
134		-				0				0
135		-				0				0
136		-				0				0
137		-				0				0
138		-				0				0
139		-				0				0
140		-				0				0
141		-				0				0
142		-				0				0
143		-				0				0
144		-				0				0
145		-				0				0
146		-				0				0
147		-				0				0
148		-				0				0
149		-				0				0
150		-				0				0
TOTALS				1,331,000	575,139	1,906,139	46,215	0	1,407,337	545,017

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				1,331,000	575,139	1,906,139	46,215	0	1,407,337	545,017

LONG TERM DEBT SCHEDULE - LT DEBT7
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				1,331,000	575,139	1,906,139	46,215	0	1,407,337	545,017

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	475,000	251,634	726,634	0	0	181,617	545,017
NON GO - TOTAL	856,000	323,505	1,179,505	46,215	0	1,225,720	0
GRAND - TOTAL	1,331,000	575,139	1,906,139	46,215	0	1,407,337	545,017

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
 Fiscal Year July 1, 2026 - June 30, 2027

City of: JEFFERSON

The City Council will conduct a public hearing on the proposed Budget at: Jefferson City Hall 220 N Chestnut St. Jefferson, IA 50129 Meeting Date: 4/28/2026 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	14.88447
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.0037

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 386-3111

City Clerk/Finance Officer's NAME
Henry Pohlmeier

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,521,055	2,628,595	2,564,708
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,521,055	2,628,595	2,564,708
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,200,000	1,092,584	1,150,125
Other City Taxes	6	831,587	871,801	740,848
Licenses & Permits	7	43,700	45,494	93,534
Use of Money and Property	8	617,885	535,687	546,062
Intergovernmental	9	1,018,923	535,402	1,607,263
Charges for Fees & Service	10	4,795,717	4,899,301	4,216,041
Special Assessments	11	0	0	0
Miscellaneous	12	457,750	359,085	527,947
Other Financing Sources	13	6,000	2,000,000	6,774,953
Transfers In	14	3,303,740	4,501,013	1,919,765
Total Revenues and Other Sources	15	14,796,357	17,468,962	20,141,246
Expenditures & Other Financing Uses				
Public Safety	16	1,710,531	1,418,454	1,084,867
Public Works	17	699,722	685,639	679,810
Health and Social Services	18	45,500	41,720	29,411
Culture and Recreation	19	1,694,089	1,891,346	1,761,639
Community and Economic Development	20	276,750	641,960	677,718
General Government	21	608,384	648,033	638,503
Debt Service	22	726,634	673,423	575,797
Capital Projects	23	1,675,000	2,046,351	2,780,885
Total Government Activities Expenditures	24	7,436,610	8,046,926	8,228,630
Business Type / Enterprises	25	5,048,061	2,827,836	9,661,213
Total ALL Expenditures	26	12,484,671	10,874,762	17,889,843
Transfers Out	27	3,303,740	4,501,013	1,919,765
Total ALL Expenditures/Transfers Out	28	15,788,411	15,375,775	19,809,608
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-992,054	2,093,187	331,638
Beginning Fund Balance July 1	30	15,484,884	13,391,697	13,060,059
Ending Fund Balance June 30	31	14,492,830	15,484,884	13,391,697

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of JEFFERSON
Fiscal Year July 1, 2025 - June 30, 2026

The City of JEFFERSON will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/12/2026 05:30 PM

Contact: City of Jefferson

Phone: (515) 386-3111

Meeting Location: Jefferson City Hall
220 N Chestnut St
Jefferson, IA 50129

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,406,980	0	2,406,980
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,406,980	0	2,406,980
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,200,000	0	1,200,000
Other City Taxes	6	820,350	0	820,350
Licenses & Permits	7	44,900	0	44,900
Use of Money & Property	8	579,890	0	579,890
Intergovernmental	9	3,189,914	0	3,189,914
Charges for Service	10	4,462,627	0	4,462,627
Special Assessments	11	0	0	0
Miscellaneous	12	695,350	60,000	755,350
Other Financing Sources	13	0	2,000,000	2,000,000
Transfers In	14	3,701,013	800,000	4,501,013
Total Revenues & Other Sources	15	17,101,024	2,860,000	19,961,024
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,388,953	74,000	1,462,953
Public Works	17	710,425	23,100	733,525
Health and Social Services	18	45,500	0	45,500
Culture and Recreation	19	1,852,881	160,100	2,012,981
Community and Economic Development	20	544,450	55,000	599,450
General Government	21	674,169	137,300	811,469
Debt Service	22	673,423	0	673,423
Capital Projects	23	3,539,433	310,000	3,849,433
Total Government Activities Expenditures	24	9,429,234	759,500	10,188,734
Business Type/Enterprise	25	6,837,521	332,000	7,169,521
Total Gov Activities & Business Expenditures	26	16,266,755	1,091,500	17,358,255
Transfers Out	27	3,701,013	800,000	4,501,013
Total Expenditures/Transfers Out	28	19,967,768	1,891,500	21,859,268
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,866,744	968,500	-1,898,244
Beginning Fund Balance July 1, 2025	30	12,808,489	0	12,808,489
Ending Fund Balance June 30, 2026	31	9,941,745	968,500	10,910,245

Explanation of Changes: Revenues: \$2,000,000 Debt Issuance, \$800,000 Transfer In of Internal TIF Loan, \$60,000 (Sale of Building) - Forgivable Loan Payback.
Expenses: \$55,000 Invoice received late for LEC local-share, \$70,000 Purchase of HVAC Units, \$42,000 Feasibility Study for Golf Course, \$80,000 Engineering of Sidewalk project, \$15,000 Legal fees for urban renewal and Development, \$30,000 Region XII Trust, \$55,000 Timing of Additional Downtown Project, \$38,000 Architecture of Library Expansion, \$300,000 G.O. Bond Series 2026 - Possible Street Project, \$16,000 WA Pickup Maintenance, \$15,000 WA Consultation - People's Service, \$275,000 Purchase of Jet Vac Truck, \$800,000 Transfer Out of Internal TIF Loan, and other small expenses.

GENERAL FUND SUMMARY

	FY 25-26 Budget	YTD	Balance	% Rec'd FY 25-26	12/31/2024	1/31/2025	2/28/2025	3/31/2025
					50.00%	58.33%	66.66%	75.00%
REVENUES								
PROPERTY TAXES	\$1,490,570.00	\$836,998.47	\$653,571.53	56.15%	\$40,854.41	\$6,584.93	\$27,148.76	\$0.00
AG LAND TAXES	\$7,083.00	\$4,139.58	\$2,943.42	58.44%	\$0.00	\$64.16	\$44.56	\$0.00
CASINO	\$173,000.00	\$122,596.47	\$50,403.53	70.87%	\$12,568.16	\$14,049.70	\$14,154.63	\$13,906.83
POLICE	\$41,300.00	\$35,074.06	\$6,225.94	84.93%	\$2,241.04	\$2,078.36	\$2,433.14	\$829.61
FIRE (Includes Township)	\$50,000.00	\$38,728.60	\$11,271.40	77.46%	\$0.00	\$0.00	\$3,737.40	\$17,945.10
ANIMAL CONTROL	\$64,600.00	\$22,925.00	\$41,675.00	35.49%	\$5,260.00	\$15,000.00	\$0.00	\$560.00
LIBRARY	\$41,447.00	\$27,243.49	\$14,203.51	65.73%	\$326.45	\$6,069.45	\$327.06	\$6,214.14
PARK	\$400.00	\$5,075.53	-\$4,675.53	1268.88%	\$0.00	\$4,975.53	\$0.00	\$0.00
RECREATION	\$522,500.00	\$310,784.41	\$211,715.59	59.48%	\$31,353.95	\$27,274.17	\$39,674.55	\$62,698.93
SWIMMING POOL	\$50,000.00	\$12,997.17	\$37,002.83	25.99%	\$0.00	\$0.00	\$0.00	\$500.00
SWIM TEAM	\$8,251.00	\$5,920.75	\$2,330.25	71.76%	\$0.00	\$0.00	\$0.00	\$0.00
GOLF COURSE	\$243,000.00	\$114,888.46	\$128,111.54	47.28%	\$31,228.25	\$595.00	\$0.00	\$18,617.00
CEMETERY	\$31,600.00	\$17,125.00	\$14,475.00	54.19%	\$1,025.00	\$2,600.00	\$2,050.00	\$1,500.00
ECON DEV	\$140,000.00	\$78,403.56	\$61,596.44	56.00%	\$22,679.65	\$0.00	\$0.00	\$4,076.47
TOTAL Category REVENUES	\$2,863,751.00	\$1,632,900.55	\$1,230,850.45	57.02%	\$147,536.91	\$79,291.30	\$89,570.10	\$126,848.08
EXPENSES								
POLICE	\$1,068,026.00	\$900,052.80	\$167,973.20	84.27%	\$77,751.56	\$117,072.41	\$86,823.02	\$97,587.74
FIRE	\$240,592.00	\$195,218.10	\$45,373.90	81.14%	\$2,430.69	\$10,563.64	\$27,493.25	\$21,249.17
ANIMAL CONTROL	\$41,979.00	\$43,705.44	-\$1,726.44	104.11%	\$4,681.02	\$8,480.39	\$3,690.13	\$3,644.91
LIBRARY	\$390,447.00	\$245,831.30	\$144,615.70	62.96%	\$23,884.00	\$30,511.46	\$27,899.06	\$27,818.11
PARK	\$163,514.00	\$125,715.58	\$37,798.42	76.88%	\$20,438.73	\$13,025.80	\$13,226.47	\$10,436.33
RECREATION	\$689,634.00	\$468,697.88	\$220,936.12	67.96%	\$32,518.40	\$38,511.50	\$33,529.77	\$48,280.99
SWIMMING POOL	\$101,292.00	\$74,999.08	\$26,292.92	74.04%	\$486.66	\$79.28	\$110.65	\$167.25
GOLF COURSE	\$348,134.00	\$232,667.23	\$115,466.77	66.83%	\$15,326.73	\$11,896.84	\$12,669.71	\$22,374.41
CEMETERY	\$123,608.00	\$91,098.74	\$32,509.26	73.70%	\$9,270.69	\$7,908.13	\$7,920.64	\$6,665.65
ECON DEV	\$211,750.00	\$112,146.53	\$99,603.47	52.96%	\$32,166.27	\$19,530.85	\$6,368.37	\$1,275.65
TOTAL Category EXPENSES	\$3,378,976.00	\$2,490,132.68	\$888,843.32	73.69%	\$218,954.75	\$257,580.30	\$219,731.07	\$239,500.21

REVENUES-EXPENSES

		FY 25-26 Budget	YTD	Balance	% Rec'd FY 25-26	12/31/2024	1/31/2025	2/28/2025	3/31/2025
						50.00%	58.33%	66.66%	75.00%
REVENUES									
WATER	From T-report	\$1,722,088.00	\$1,031,204.47	\$1,487,104.00	59.88%	\$107,798.73	\$106,310.99	\$107,223.43	\$101,836.66
SEWER	From T-report	\$1,590,498.00	\$1,337,465.38	\$1,815,090.00	84.09%	\$153,992.73	\$146,682.41	\$148,098.10	\$151,214.96
SANITATION	From T-report	\$647,200.00	\$495,512.74	\$642,115.00	76.56%	\$56,727.11	\$58,769.92	\$51,371.27	\$57,367.47
RECYCLING	From T-report	\$228,000.00	\$172,020.89	\$227,568.00	75.45%	\$14,502.90	\$29,447.17	\$13,153.52	\$14,282.40
AIRPORT	From T-report	\$143,184.00	\$98,010.56	\$135,440.00	68.45%	\$5,770.00	\$7,510.00	\$19,472.50	\$8,766.86
TOTAL REVENUES		\$4,330,970.00	\$2,425,750.15	\$1,905,219.85		\$338,791.47	\$348,720.49	\$339,318.82	\$333,468.35
EXPENSES									
WATER	From T-report	\$1,496,376.00	\$649,764.33	\$1,471,014.00	43.42%	\$76,092.33	\$72,122.93	\$55,477.99	\$66,497.82
SEWER	From T-report	\$1,590,459.00	\$625,040.42	\$1,741,202.00	39.30%	\$61,631.38	\$71,657.10	\$50,595.77	\$63,645.39
SANITATION	From T-report	\$703,366.00	\$308,386.72	\$620,099.00	43.84%	\$31,626.36	\$35,206.51	\$33,285.86	\$33,816.21
RECYCLING	From T-report	\$227,241.00	\$126,434.55	\$218,047.00	55.64%	\$18,280.77	\$14,656.70	\$15,235.04	\$15,173.44
AIRPORT	From T-report	\$132,700.00	\$26,975.61	\$90,300.00	20.33%	\$1,752.04	\$640.44	\$1,291.54	\$1,070.33
TOTAL EXPENSES		\$4,150,142.00	\$1,736,601.63	\$2,413,540.37		\$189,382.88	\$194,283.68	\$155,886.20	\$180,203.19

ROAD USE TAX

		FY 25-26 Budget	YTD	Balance	% Rec'd FY 25-26	12/31/2024	1/31/2025	2/28/2025	3/31/2025
						50.00%	58.33%	66.66%	75.00%
REVENUES	From T-report	\$687,389.00	\$392,704.14	\$294,684.86	57.13%	\$48,622.90	\$10,661.84	\$37,983.30	\$39,694.09
EXPENSES	From T-report	\$387,389.00	\$415,201.73	-\$27,812.73	107.18%	\$42,731.60	\$93,954.93	\$35,298.83	\$35,104.60
REVENUES-EXPENSES		\$300,000.00	-\$22,497.59	\$266,872.13		\$5,891.30	-\$83,293.09	\$2,684.47	\$4,589.49

LOST FUND

		FY 25-26 Budget	YTD	Balance	% Rec'd FY 25-26	12/31/2024	1/31/2025	2/28/2025	3/31/2025
						50.00%	58.33%	66.66%	75.00%
REVENUES	T-report	\$603,278.00	\$395,534.49	\$207,743.51	65.56%	\$112,418.87	\$705.86	\$751.41	\$46,912.10
EXPENSES	T-report	\$549,000.00	\$329,741.85	\$219,258.15	60.06%	-\$223.51	\$0.00	\$0.00	\$20,056.11
REVENUES-EXPENSES		\$54,278.00	\$65,792.64			\$112,642.38	\$705.86	\$751.41	\$26,855.99

LOST FUND BREAKDOWN

		FY 25-26 Budget	YTD	Balance	% Rec'd FY 25-26	12/31/2024	1/31/2025	2/28/2025	3/31/2025
						50.00%	58.33%	66.66%	75.00%
EXPENSES									
Road Use (Streets)		\$185,000.00	\$239,685.74	-\$54,685.74	129.56%	-\$223.51	\$0.00	\$0.00	\$0.00
Fire		\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
Police		\$30,000.00	\$0.00	\$30,000.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
Water		\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
Wastewater		\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
Golf Course		\$0.00	\$70,000.00	-\$70,000.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
Pool		\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	\$0.00
Misc.		\$334,000.00	\$20,056.11	\$313,943.89	0.00%	\$0.00	\$0.00	\$0.00	\$20,056.11
Total Expenses		\$549,000.00	\$329,741.85	\$219,258.15	0.00%	-\$223.51	\$0.00	\$0.00	\$0.00