

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF JEFFERSON - PROPOSED PROPERTY TAX LEVY **CITY #:** 37-349  
**JEFFERSON** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2026 Meeting Time: 5:30 PM Meeting Location: Jefferson City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(515) 386-3111

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	154,792,404	162,355,118	162,355,118
Consolidated General Fund	1,257,876	1,257,876	1,293,464
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	90,177	90,177	89,933
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	297,556	297,556	296,761
Other Employee Benefits	237,766	237,766	297,740
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	189,990,143	198,300,339	198,300,339
Debt Service	516,522	516,522	535,794
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>2,399,897</b>	<b>2,399,897</b>	<b>2,513,692</b>
<b>CITY REGULAR TAX RATE</b>	<b>14.88578</b>	<b>14.20508</b>	<b>14.88447</b>
Taxable Value for City Ag Land	2,357,971	2,451,308	2,451,308
Ag Land	7,083	7,083	7,363
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.88948</b>	<b>3.00370</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	706	729	3.26
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,069	3,406	10.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

"Consolidated General Fund" increases fund personnel and increased operating costs. "Other Employee Benefits" pay a larger percentage of health insurance costs. "Debt Service" pays the required amount to service the outstanding debt.

