

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/2/2024 Meeting Time: 05:30 PM Meeting Location: Jefferson City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofjeffersoniowa.org

City Telephone Number
(515) 386-3111

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	131,529,880	155,426,007	155,426,007
Consolidated General Fund	1,100,905	1,100,905	1,263,024
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	49,910	49,910	97,556
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	246,832	246,832	282,101
Other Employee Benefits	327,941	327,941	376,802
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	166,543,146	190,021,125	190,021,125
Debt Service	355,555	355,555	359,626
CITY REGULAR TOTAL PROPERTY TAX	2,081,143	2,081,143	2,379,109
CITY REGULAR TAX RATE	15.25427	12.97344	14.88578
Taxable Value for City Ag Land	2,294,010	2,358,986	2,358,986
Ag Land	6,891	6,891	7,086
CITY AG LAND TAX RATE	3.00375	2.92117	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	834	690	-17.27
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	834	690	-17.27

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Salaries increases lead to higher FICA, IPERS, & Other Employee Benefits. Increase in tort liability, property, equipment insurance.

