

NOTICE OF PUBLIC HEARING - CITY OF JEFFERSON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/24/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Jefferson City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofjeffersoniowa.org

City Telephone Number
(515) 386-3111

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	140,765,495	138,213,853	138,213,853	
Tax Levies:				
Regular General	1,140,201	1,140,201	1,119,532	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	50,000	50,000	51,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	38,007	38,007	37,318	
Police & Fire Retirement			0	
FICA & IPERS	252,218	252,218	270,591	
Other Employee Benefits	335,097	335,097	365,450	
Total Tax Levy	1,815,523	1,815,523	1,843,891	1.56
Tax Rate	12.89750	13.13561	13.34085	

Explanation of significant increases in the budget:

Notable increases within the City budget were made for FICA & IPERS and Other Employee Benefits.

If applicable, the above notice also available online at:

www.cityofjeffersoniowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

