

AGENDA

COUNCIL MEETING
Tuesday, June 12, 2018
5:30 P.M.
CITY HALL COUNCIL CHAMBERS

I. CALL TO ORDER:

II. OPEN FORUM: This is a time for any concerned citizen to speak to the Council on an item that is not on the agenda.

III. CONSENT ITEMS:

- A. 5/22/18 regular Council meeting minutes.
- B. Payment of monthly bills
- C. B.P.O. Elks Lodge #2306, Class C Liquor License.

IV. NEW BUSINESS:

- A. Consider approval of Audit fees for 2018, 2019 and 2020.
- B. Resolution approving 2018 fee schedule.
- C. Consider approval of updated Investment Policy
- D. Resolution authorizing depositories for the City of Jefferson
- E. Financial Update

V. REPORTS:

- A. Mayor
- B. Engineer
- C. City Clerk
- D. Attorney
- E. City Administrator
- F. Council & Committees

VI. ADJOURN.

AGENDA SUMMARY

DATE 6/12/18

NEW BUSINESS

I. NEW BUSINESS:

- A. **Consider approval of Audit fees for 2018, 2019 and 2020.** Attached are the proposed fees
- B. **Resolution approving 2018 fee schedule.** Attached is the proposed fee schedule for City services. City Departments have reviewed the fees and made the recommendations for adjustments
- C. **Consider approval of updated of Investment Policy.** Attached is a policy recommended by the auditors
- D. **Resolution authorizing depositories for the City of Jefferson.** Attached
- E. **Financial Update.** Attached is the financial summary for July 2017- April 2018. The 10 months represents 83.33% of the year.

COUNCIL MEETING

May 22, 2018

5:30 P.M.

PRESENT: Ahrenholtz, Teeple, Sloan, Wetrich, Gordon
ABSENT: None

Mayor Pro Tem Ahrenholtz presided.

No citizens spoke during the Open Forum.

On motion by Teeple, second by Wetrich, the Council approved the following consent agenda:
May 8, 2018 Council Minutes, Jefferson Area Chamber of Commerce, d.b.a. as Bell Tower Festival, Class BB License, Oly's Corner, Class C Beer License, Hire Emma Sadoris as part-time employee (\$7.50 hr) at Jefferson Community Golf Course, and Cigarette Permits July 1, 2018 through June 30, 2019.

AYE: Gordon, Teeple, Ahrenholtz, Wetrich, Sloan
NAY: None

This was the time and place for the 2017-2018 Budget Amendment. Mayor Pro Tem Ahrenholtz called for any oral or written comments and there were none. On motion by Sloan, second by Gordon, the Council closed the Public Hearing.

AYE: Wetrich, Gordon, Teeple, Sloan, Ahrenholtz
NAY: None

RESOLUTION NO. 18-18

On motion by Wetrich, second by Teeple, the Council approved Resolution No. 18-18, a resolution to approving the 2017-2018 Budget Amendment.

AYE: Ahrenholtz, Gordon, Teeple, Wetrich, Sloan
NAY: None

Ken Paxton updated the Council on GCDC activities. On motion by Teeple, second by Sloan, the Council approved Quarterly Funding for GCDC in the amount of \$12,500.00

AYE: Teeple, Sloan, Wetrich, Ahrenholtz, Gordon
NAY: None

On motion by Wetrich, second by Gordon, the Council appointed Mary Jane Fields and Dr. Susan Lehn to Library Trustees.

AYE: Sloan, Ahrenholtz, Gordon, Wetrich, Teeple
NAY: None

On motion by Teeple, second by Gordon, the Council approved a Letter of Intent to donate vacant lots at 506 E Clark and 507 N Cedar to Region XII Council of Governments. Said lots will be donated if Region XII is successful in receiving grant funds for building Low to Moderate Income homes on these lots for resale.

AYE: Sloan, Teeple, Ahrenholtz, Gordon, Wetrich
NAY: None

Considerable discussion was held regarding accepting the house at 305 W State and moving it to 407 W Lincoln Way. Many questions were asked and answered. On motion by Wetrich, second by Sloan, the Council considered accepting the house at 305 W State St.

AYE: Wetrich, Ahrenholtz
NAY: Gordon, Sloan, Teeple
Motion failed when the roll-called vote was taken.

Item G was removed from agenda.

On motion by Sloan, second by Teeples, the Council approved a Fireworks permit for Wild Rose Casino and Resort July 4, 2018 (rain date July 5, 2018).

A quarterly workshop with Main Street Committee was held to update the Council on activities of the Main Street Program.

RESOLUTION NO. 19-18

On motion by Wetrich, second by Gordon, the Council approved Resolution No. 19-18, a resolution of Support and Financial Commitment for the Main Street Program in Jefferson, Iowa.

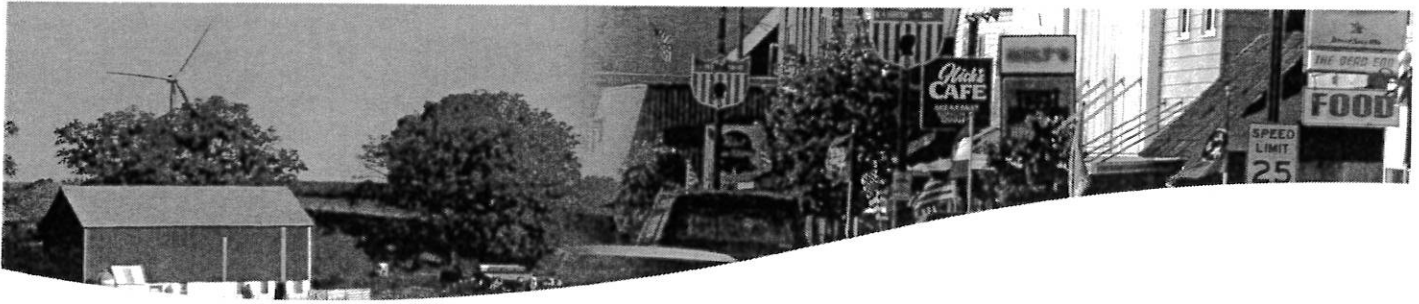
A YE: Teeples, Sloan, Gordon, Ahrenholtz, Wetrich

Nay: None

There being no further business the Council agreed to adjourn.

Craig J. Berry, Mayor

Diane M. Kennedy, City Clerk



COMMUNITY ANNUAL PARTNERSHIP ASSESSMENT

Jefferson, IA 2017 Recap

Economic Development Support - \$900

- Assist in the economic development efforts in the community through program support of the Greene County Chamber and Greene County Development Corporation

Community Support - \$75

- Corporate Sponsorship to Jefferson Parks & Recreation for 2017/18 Activity Brochure Advertising

Environmental Partnership Program Support - \$3,000

- Branching Out Tree Planting in ROW throughout the community

Energy Efficiency Participation and Impacts - \$51,881.54 Rebates Paid

- Dealer Rebates Paid - \$5,445.64
- Number of Rebates – 92
- Annual kWh Impact – 84,382
- Annual Therm Impact – 10,533

Community Infrastructure Investment - \$319,507

- Electric - \$297,808
- Natural Gas - \$21,699

Property Taxes - \$108,753

Employment

- Jefferson Operating Facility - 8

Please visit www.alliantenergy.com to learn more about Alliant Energy's community programs and services.



CITY OF JEFFERSON

Years Ending June 30,

<u>Proposed audit fee:</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
1. Estimated total hours	<u>165</u>	<u>165</u>	<u>165</u>
2. Proposed audit fee	\$ 10,600	\$ 10,750	\$ 10,900
3. Audit testing in accordance with the Single Audit Act, if required	1,900	1,950	2,000
4. Estimated out-of-pocket expenses	<u>900</u>	<u>900</u>	<u>900</u>
5. Total maximum proposed cost	<u>\$ 13,400</u>	<u>\$ 13,600</u>	<u>\$ 13,800</u>

Should unusual circumstances be discovered during our audit which would require additional work or investigation, this would be brought to your attention. We would then discuss the matter and make separate arrangements if you wish to have us perform additional work.

- Progress billings are submitted monthly on approximately the 10th of the month following the month of service and are payable upon presentation.
- Additional consulting services are billed at our standard billing rates. Our current hourly billing rates are as follows:

Partners	\$140 - \$195
Manager/Supervisor	80-95
Senior	60-80
Other staff	35-60

CITY OF JEFFERSON
FEE SCHEDULE
2018

Administrative Services

Description	Fee
Copying of Records (Double if 2-sided):	
8 1/2 x 11 or 8 x 14 (Black and White)	\$.25 per page
8 1/2 x 11 or 8 x 14 (Color)	\$1.00 per page
11 x 17 (Black and White)	\$1.00 per page
11 x 17 (Color)	\$2.00 per page
FAX	\$1.00 per 3 pages (fee applies to both sending and receiving)
Miscellaneous Fees:	
Non-Sufficient Funds Check Fee	\$30.00
Unusual/Extensive Records Search and Copies	\$15.00 per hour +copy charge

Parks and Recreation

Description	Fee
Equipment Rates:	
Weed Eater	\$20.00/hour
Riding Mower	\$40.00/hour
Light Duty Pick-Up	\$30.00/hour
1-Ton Pick-Up	\$40.00/hour
Skid Steer Loader	\$40.00/hour*
Tractor	\$40.00/hour*

* Fees include loader bucket. Additional accessories will be charged at \$20.00/hour.

Repair work for damage to public facilities will carry a \$10.00/hour charge for power and hand tools.

Labor Rates:

Regular (7:00 a.m. - 4:00 p.m.)	\$50.00/hour - 1 hour minimum
Overtime (after 4:00 p.m.)	\$70.00/hour -2 hour minimum

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Community Development

Description	Fee
Subdivision and Zoning Fees:	
Zoning Change	\$250.00
Variance, Conditional Use Permit or Special	\$100.00
Plat of Survey	\$150.00
Preliminary Plat	\$150.00 + \$5.00 per lot

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Final Plat \$150.00 + \$5.00 per lot

* All publication fees, recording fees, secretary of state filing fees, and any other fees or charges may be payable in connection with the above matters shall be paid to the City in addition to the fees described above.

Building Permit Fees:

Valuation	Fee
\$1 to \$500	\$10.00
\$501 to 2,000	\$10.00 plus \$2.00 for each \$100
\$2,001 to 25,000	\$20.00 plus \$4.00 for each \$1,000
\$25,001 to 50,000	\$122.00 plus \$3.00 for each \$1,000
\$50,001 to 100,000	\$197.00 plus \$2.00 for each \$1,000
\$100,001 to 500,000	\$307.00 plus \$10.00 for each \$10,000
\$500,001 to 1,000,000	\$707.00 plus 5.00 for each \$10,000
\$1,000,001 and up	\$1,059 plus \$4.00 for each \$10,000

Building Fees:

Demolition Permit	\$20.00
Excavation Permit (ROW)	\$20.00
Driveway and Sidewalk Permit	\$20.00
Sign Fee	\$20.00
Fence Permit	\$20.00

Licenses Fees:

House Movers Permit	\$20.00
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Public Works

Description	Fee
Equipment Rates (charged out at a 1-hour minimum):	
Dump Truck	\$50.00/hour
Sewer Jet	\$30.00/hour
Light Truck	\$30.00/hour
Small Mower/Tractor	\$40.00/hour
Street Sweeper	\$60.00/hour
Endloader	\$80.00/hour
Backhoe	\$80.00/hour
Motor Grader	\$80.00/hour
Skid Loader	\$40.00/hour
Snow Blower	\$40.00/hour
Concrete Saw	\$30.00/hour
Air Compression	\$30.00/hour
Chipper	\$50.00/hour
Garbage Truck	\$50.00/hour

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Labor Fees: (includes Park & Rec labor fees)

Regular (7:00 a.m. - 4:00 p.m.)	\$30.00/hour - 1 hour minimum
Overtime (after 4:00 p.m.)	\$70.00/hour -2 hour minimum

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Water/Wastewater/Solid Waste Deposit: \$150.00 Deleted: 0

Water and wastewater:

Temporary Vacancy	\$Minimum Monthly	Formatted: Font color: Auto
Water Reconnection Fee	\$25.00	
Water Meter up to 3/4 inch	\$125	
Water meter over 3/4 inch	Actual cost	
Hydrant meter	\$100 Fee to use	
Replace frozen meter	\$55.00 used 5/8" or \$85.00 new 5/8"	
Replace stopped meter	\$0 if not customers fault or \$55/\$85	
Meter repair	Per hour rate	Deleted: Replace bad ECR head . . . \$25.00 used ECR or \$50.00 new
Meter in or out from vacancy	\$25.00 remove and \$25.00 to reinstall	Deleted: Replace a bad MXU box
Replacing wire	\$20.00	Deleted: \$55.00 used MXU box or \$100 new
Curb Box Service	\$20.00	Deleted: Red Tag Notice . . . \$20.00
Trip fee to Disconnect	\$20.00	
Disconnect Fee	\$20.00	
Trip fee to Reconnect	\$20.00	
Water Tapping Machine	\$100.00 Fee to use	Deleted: Rental
New Curb Box Installed	Time and material	Deleted: \$150.00
Boring Tool & Compressor & 1 Staff	\$250.00 per hour includes on man	
Hydro Vac	\$150.00 per hour plus 2 men. Minimum 1 hr	
Tapping Machine	\$100 Fee to use	
Water and Sewer permit	\$50.00	

Solid Waste Fee:

Yard Waste Bags	\$2/for 5 bags
Yard Waste Stickers	\$1/each

Sign Replacement or Repair Charges (due to vandalism or accidents):

All Signs	\$45.00	
Telespar posts	\$25.00	Deleted: Wood post

Police Department

Description	Fee	
Copies of crash/accident reports	\$4.00/each	
Copies of reports in excess of 5 pages	\$.50/per page	
Copies of Police Reports	\$2.00/each	
3x5 Photograph's	\$3.00/each	
Duplicate photographs (accidents, etc.)	\$2.00/each	
DVD Reproduction	\$15.00	Deleted: Mini Cassette Reproduction . . . \$15.00* Video Tap Reproduction . . . \$15.00*
Certified Mailings	Reimbursement for actual postal cost	
Towing Fee	Per invoice	
Impounded Vehicle Storage at Jefferson PD	\$100.00	Deleted: 5
Pet License - Annual Fee		
Four or less	\$5.00 spay/neutered	Deleted: 1/25/2010 1:47:00 PM

More than four	\$10.00 not spay/neutered
	\$20.00 spay/neutered
False Alarms (System or Detector Malfunction)	\$40.00 not spayed/neutered
	\$25.00 for the 3rd false alarm (Recorded in a Calendar year)
	\$50.00 for the 4th false alarm, \$75.00 for each subsequent false alarm within the same calendar year.
Business Escorts (ATM and Employees)	\$20.00 per occurrence
Intoxilizer Testing Fee (Private Purpose)	\$10.00/each

INVESTMENT POLICY
City of Jefferson

SECTION I – SCOPE OF INVESTMENT POLICY

The Investment Policy of the City shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the City. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bonds funds or sinking funds shall comply not only with this investment policy, but also be consistent with any applicable bond resolution.

This investment Policy is intended to comply with Iowa Code Chapter 12B AND 12C.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following.

1. The governing body or officer of the City of Jefferson to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the City of Jefferson, Iowa.
3. The auditor engaged to audit any fund of the City of Jefferson.
4. The State Auditor.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the fund of the City of Jefferson.

SECTION 2 – DELEGATION OF AUTHORITY

In accordance with Iowa code section 12B.10, the responsibility for conducting investment transactions resides with the Treasurer of the City of Jefferson. Only the treasurer and those authorized by (ordinance or resolution) may invest public funds and a copy of any empowering (ordinance or resolution) shall be attached to this Investment Policy.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the City of Jefferson shall require the outside person to notify in writing within thirty days (30) of receipt of all communication from the Auditor of the outside person or any regulatory authority of the existence of a martial weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the City of Jefferson by the outside person.

The records of investment transactions made by or on behalf of the City of Jefferson are public records and are the property of the City of Jefferson whether in the custody of the City of Jefferson or in the custody of a fiduciary or other third party.

The Treasurer shall establish a written system or internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the City of Jefferson responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related report on internal control structure of all outside persons performing any of the following for the City:

1. Investing public funds.
2. Advising on the investment of public funds.
3. Directing the deposit or investment of public funds.
4. Acting in a fiduciary capacity for the City.

A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.

The treasurer of the City and all employees authorized to place investments shall be bonded in the amount of \$50,000.00.

SECTION 3 – OBJECTIVES OF INVESTMENT POLICY

The primary objectives, in order of priority, of all investment activities involving financial assets of the City of Jefferson shall be the following:

1. **Safety:** Safety and preservation of principal in the overall activities involving foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

SECTION 4 – PRUDENCE

The treasurer of the City of Jefferson, when investing or depositing public funds, shall exercise the care, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the Section 3 investment objectives. This standard requires that when making investment decisions, the Treasurer shall consider the role that the investment or deposit plays within the portfolio of assets of the City of Jefferson and the investment objectives stated in Section 3.

When investing assets of the City for a period longer than two (2) years, the Treasurer shall request competitive investment proposals for comparable credit and term investments from a minimum of three (3) investment providers.

SECTION 5 – INSTRUMENTS ELIGIBLE FOR INVESTMENT

Assets of the City of Jefferson may be invested in the following:

1. Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit union in the State of Iowa. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by the governing body of the City of Jefferson. Deposits in any financial institution shall not exceed the amount approved by the governing body of the City of Jefferson.
2. Obligations of the United States government, its agencies and instrumentalities.
3. Certificates of deposit and other evidence of deposit at federally insured Iowa depository institutions approved and secured pursuant to Chapter 12C.
4. Iowa Public Agency Investment Trust (IPAIT).
5. Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a federal reserve bank.
6. Commercial paper or other short-term corporate debt that matures within 270 days of purchase and it rated within the two highest classifications, as established by at least one of the standard rating services approved by the Superintendent of Banking.
7. Repurchase agreements, provided that the underlying collateral consists of obligations of the United State government, its agencies and instrumentalities and takes delivery of the collateral either directly or through an authorized custodian.
8. An open-end management investment company registered with the Securities & Exchange Commision under the federal Investment Company Act of 1940, 15 U.S.C. Section 80 (a) and operated in accordance with 17 C.F.R. Section 270.2a-7, whose portfolio investments are limited to those instruments individually authorized in this Section 5 of this Investment Policy.
9. Warrants or improvement certificates of a levee or drainage district.

All instruments eligible for investment are further governed by all other provisions of this Investment Policy, including Section 7 Investment Maturity Limitations and Section 8 Diversification Requirements.

SECTION 6 – PROHIBITED INVESTMENTS AND INVESTMENT PRACTICES

Assets of the City of Jefferson shall not be invested in the following:

1. Reverse repurchase agreements
2. Futures and options contracts

Assets of the City of Jefferson shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation or the realization of short-term trading gains.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.

If a fiduciary or other third party with custody of public investment transaction records of the City of Jefferson fails to produce requested records when requested by the City of Jefferson within a reasonable time, the City of Jefferson shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 7 – INVESTMENT MATURITY LIMITATIONS

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonable expected to be expended during a current budget year or within fifteen months of receipt.

All investments authorized in Section 5 are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in Section 5 of this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The Treasures may invest funds of the City of Jefferson that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven (397) days. However, all investments of the City of Jefferson shall have maturities that are consistent with the needs and use of the City of Jefferson.

SECTION 8 – DIVERSIFICATION

Investments of the City of Jefferson are subject to the following diversification requirements:

Prime bankers acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the City of Jefferson shall be invested in prime bankers' acceptances.
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City of Jefferson shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than 10 percent (10%) of the investment portfolio of the City of Jefferson shall be in commercial paper or other short-term corporate debt.
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the City of Jefferson shall be invested in the securities of a single issuer; and
3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term corporate debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the City of Jefferson to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from overconcentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoids undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.
2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and investment Income received from the balance of the portfolio.

SECTION 9 – SAFEKEEPING AND CUSTODY

All invested assets of the City of Jefferson involving the use of a public funds custodial agreement, as defined in Iowa Code section 12B.10C, shall comply with all rules adopted pursuant to Iowa Code section 12B.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the state of Iowa.

All invested assets of the City of Jefferson eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out elsewhere in this Section 9 of this Investment Policy.

SECTION 10 – ETHICS AND CONFLICT OF INTEREST

The Treasurer and all officers and employees of the City of Jefferson involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Any personal investments or loans in excess of \$50,000 in or with any entity that the City has declared as a depository or with which the City regularly conducts investment business shall be disclosed in writing to the governing board of the City.

SECTION 11 – REPORTING

The Treasurer shall submit quarterly an investment report that summarizes recent market conditions and investment strategies employed since the last investment report. The investment report shall set out the current portfolio in terms of maturity, rates of return and other features and summarize all investment transactions that have occurred during the reporting period and compare the investment results with the budgetary expectations.

SECTION 12 – INVESTMENT POLICY REVIEW AND AMENDMENT

This Investment Policy shall be reviewed every (3) years or more frequently as appropriate. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in Section 1.

Purpose: To have an approved written investment policy which incorporates the guidelines specified in Iowa Code Chapter 12B and 12C, and any other provisions deemed necessary to adequately safeguard invested public funds of the City.

RESOLUTION NO.

**RESOLUTION AUTHORIZING THE FOLLOWING INSTITUTIONS AS
DEPOSITORIES FOR PUBLIC FUNDS FOR THE CITY OF JEFFERSON.**

WHEREAS the City of Jefferson may utilize the services of the following banks and financial institutions (Depositories) for the deposit of public funds belonging to the City of Jefferson, or coming into its possession. The maximum amount of funds to be deposited in each bank is listed by the bank.

Depositories:	Maximum
HOME STATE BANK	\$15,000,000.00
PEOPLES TRUST & SAVINGS BANK	\$15,000,000.00
IPAIT	\$15,000,000.00

WHEREAS, the Depositories named above are hereby directed to accept and pay without further inquiry and item drawn against any of the City of Jefferson accounts, which bears the signatures of two (2) of the authorized agents, even if drawn or endorsed to the order of the agent signing or tendered by such agent for cashing or in payment of the individual obligation of such agent or for deposit to the agent's personal account. The Depositories shall not be required or be under any obligation to inquire as to the circumstances of the issue or use of any items signed in accordance with the resolutions contained herein, or the application or disposition of such item or the proceeds of the item.

WHEREAS, any authorized agent is authorized to endorse all checks, drafts, notes, or other items payable to or owned by the City of Jefferson for deposit with the Depositories or for collection or discount by the Depositories and to accept drafts and other items payable at the Depositories location.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Jefferson that this Resolution be approved authorizing the following institutions as depositories for public funds for the City of Jefferson.

PASSED AND APPROVED this 12th day of June, 2018.

Craig Berry, Mayor

ATTEST:

Diane M. Kennedy, City Clerk

GENERAL FUND SUMMARY

	FY 17-18 Budget	YTD	Balance	% Rec'd FY 17-18
REVENUES				
PROPERTY TAXES	\$1,050,996.00	\$1,142,075.91	-\$91,079.91	108.67%
POLICE	\$23,350.00	\$58,567.28	-\$35,217.28	250.82%
FIRE (Includes Township)	\$41,602.00	\$35,887.46	\$5,714.54	86.26%
GOLF COURSE	\$153,000.00	\$124,226.10	\$28,773.90	81.19%
ANIMAL CONTROL	\$7,200.00	\$1,696.26	\$5,503.74	23.56%
LIBRARY	\$27,400.00	\$29,506.66	-\$2,106.66	107.69%
PARK	\$400.00	\$90.00	\$310.00	22.50%
RECREATION	\$306,967.00	\$320,898.28	-\$13,931.28	104.54%
CEMETERY	\$20,600.00	\$20,472.82	\$127.18	99.38%
SWIMMING POOL	\$42,500.00	\$27,771.56	\$14,728.44	65.34%
CASINO	\$148,000.00	\$128,414.81	\$19,585.19	86.77%
HOTEL MOTEL	\$80,000.00	\$97,924.67	-\$17,924.67	122.41%
TOTAL Category REVENUES	\$1,902,015.00	\$1,987,531.81	-\$85,516.81	104.50%
EXPENSES				
POLICE	\$643,064.00	\$653,990.28	-\$10,926.28	101.70%
FIRE	\$89,624.00	\$72,895.53	\$16,728.47	81.33%
GOLF COURSE	\$215,000.00	\$205,237.87	\$9,762.13	95.46%
ANIMAL CONTROL	\$16,300.00	\$15,546.42	\$753.58	95.38%
SWIMMING POOL	\$104,890.00	\$66,961.05	\$37,928.95	63.84%
LIBRARY	\$270,000.00	\$223,218.53	\$46,781.47	82.67%
PARK	\$115,548.00	\$91,361.26	\$24,186.74	79.07%
RECREATION	\$409,847.00	\$351,604.77	\$58,242.23	85.79%
CEMETERY	\$102,075.00	\$85,561.63	\$16,513.37	83.82%
HOTEL MOTEL	\$60,000.00	\$70,267.75	-\$10,267.75	117.11%
TOTAL Category EXPENSES	\$2,026,348.00	\$1,836,645.09	\$189,702.91	90.64%
REVENUES-EXPENSES	-\$124,333.00	\$150,886.72	-\$275,219.72	

ENTERPRISE FUND SUMMARY

		FY 17-18 Budget	YTD	Balance	% Rec'd FY 17-18
REVENUES					
WATER	From T-report	\$1,148,375.00	\$937,711.71	\$210,663.29	81.66%
SEWER	From T-report	\$986,500.00	\$850,927.32	\$135,572.68	86.26%
SANITATION	From T-report	\$526,537.00	\$466,760.19	\$59,776.81	88.65%
RECYCLING	From T-report	\$125,904.00	\$121,461.72	\$4,442.28	96.47%
AIRPORT	From T-report	\$96,900.00	\$95,840.31	\$1,059.69	98.91%
TOTAL REVENUES		\$2,884,216.00	\$2,472,701.25	\$411,514.75	85.73%
EXPENSES					
WATER	From T-report	\$1,156,665.00	\$616,856.94	\$539,808.06	53.33%
SEWER	From T-report	\$857,561.00	\$373,277.62	\$484,283.38	43.53%
SANITATION	From T-report	\$542,707.00	\$469,051.15	\$73,655.85	86.43%
RECYCLING	From T-report	\$157,905.00	\$116,255.65	\$41,649.35	73.62%
AIRPORT	From T-report	\$60,600.00	\$68,365.86	-\$7,765.86	112.81%
TOTAL EXPENSES		\$2,775,438.00	\$1,643,807.22	\$1,131,630.78	59.23%
REVENUES-EXPENSES		\$108,778.00	\$828,894.03	-\$720,116.03	

ROAD USE TAX

		FY 17-18 Budget	YTD	Balance	% Rec'd FY 17-18
REVENUES	From T-report	\$495,000.00	\$676,319.97	-\$181,319.97	136.63%
EXPENSES	From T-report	\$522,403.00	\$588,137.18	-\$65,734.18	112.58%
REVENUES-EXPENSES		-\$27,403.00	\$88,182.79		

LOST FUND

		FY 17-18 Budget	YTD	Balance	% Rec'd FY 17-18
REVENUES	T-report	\$500,000.00	\$434,546.03	\$65,453.97	86.91%
EXPENSES	T-report	\$359,000.00	\$461,436.66	-\$102,436.66	128.53%
REVENUES-EXPENSES		\$141,000.00	-\$26,890.63		