AGENDA

COUNCIL MEETING
Tuesday, May 12, 2015
5:30 P.M.
CITY HALL COUNCIL CHAMBERS

I. CALL TO ORDER:

II. OPEN FORUM: This is a time for any concerned citizen to speak to the Council on an item that is not on the agenda.

III. CONSENT ITEMS:

A. 4/28/15 council minutes.
B. Waive $20 sign permit fee for Prairie Lakes, AEA.
C. Doc's Stadium Bar and Grill. Class C Liquor License.
D. B.P.O. Elks Lodge #2306, Class C Liquor License.
E. Cigarette/tobacco/nicotine/vapor permit, Wild Rose Jefferson, LLC.
F. Payment of monthly bills

IV. NEW BUSINESS:

A. Consider approval for engagement of financial services with Piper/Jaffery.
B. Resolution to set public hearing for general obligation urban renewal bond issue not to exceed $3M.
C. Consider approval of Pay Estimate #1 of $56,290.25 to Hydro-Klean, LLC. for Division 1 Sanitary Sewer manhole Adjustments.
D. Consider approval of Change Order #1 of $4,652.89 to Hydro-Klean, LLC. for Division 1 Sanitary Sewer manhole Adjustments.
E. Consider approval of pay estimate #1 of $129,790.37 to Schumweber Water Conditioning.
F. Consider resolution approving acquisition of property located at 205 N. Wilson Ave.
G. Set public hearing FY 2014-2015 budget amendments

V. REPORTS:

A. Mayor
B. Engineer
C. City Clerk
D. Attorney
E. City Administrator
F. Council & Committees

VI. ADJOURN.
AGENDA SUMMARY

DATE 5/12/15

NEW BUSINESS

A. Consider approval for engagement of financial services with Piper/Jaffery. Attached is their contract.
B. Resolution to set public hearing for general obligation urban renewal bond issue not to exceed $3M.
C. Consider approval of Pay Estimate #1 of $56,290.25 to Hydro-Klean, LLC. for Division 1 Sanitary Sewer manhole Adjustments. Attached
D. Consider approval of Change Order #1 of $4,652.89 to Hydro-Klean, LLC. for Division 1 Sanitary Sewer manhole Adjustments. Attached
E. Consider approval of pay estimate #1 of $129,790.37 to Scharnweber Water Conditioning. Attached
F. Consider resolution approving acquisition of property located at 205 N. Wilson Ave.
PRESENT: Ahrenholtz, Teeple, Jaskey, Von Ahsen
ABSENT: Black

Mayor Berry presided.

No citizens spoke during the Open Forum.

On motion by Teeple, second by Jaskey, the Council approved the following consent agenda: April 14, 2015 Council Minutes and Sean Ostendorf as Assistant Park and Recreation Director at a salary of $27,500.00 per year.

AYE: Ahrenholtz, Von Ahsen, Teeple, Jaskey
NAY: None

Ken Paxton, Executive Director Greene County Development Corporation, gave a quarterly update on Greene County Development activities. On motion by Von Ahsen, second by Jaskey, the Council approved payment of quarterly funds of $11,250 to Greene County Development Corporation.

AYE: Teeple, Jaskey, Ahrenholtz, Von Ahsen
NAY: None

RESOLUTION NO. 24-15

On motion by Jaskey, second by Teeple, the Council approved Resolution No. 24-15, a resolution providing stop signs at intersections next to Hy-Vee store location.

AYE: Von Ahsen, Ahrenholtz, Teeple, Jaskey
NAY: None

On motion by Teeple, second by Von Ahsen, the Council considered second reading of an ordinance providing for no parking zones on streets surrounding Hy-Vee store and on north side of West Adams Street and south side of West Reed Street between Elm and Vine Streets.

AYE: Jaskey, Teeple, Von Ahsen, Ahrenholtz
NAY: None

On motion by Teeple, second by Von Ahsen, the Council approved waiving the third reading of an ordinance providing for no parking zones on streets surrounding Hy-Vee store and on north side of West Adams Street and south side of West Reed Street between Elm and Vine Streets.

AYE: Teeple, Ahrenholtz, Von Ahsen, Jaskey
NAY: None

ORDINANCE NO. 564

On motion by Von Ahsen, second by Ahrenholtz, the Council approved the final adoption of an ordinance providing for no parking zones on streets surrounding Hy-Vee store and on north side of West Adams Street and south side of West Reed Street between Elm and Vine Streets.

AYE: Ahrenholtz, Von Ahsen, Teeple, Jaskey
NAY: None

On motion by Jaskey, second by Von Ahsen, the Council approved the final payment for J&K Contracting, LLC for work to date on the 2014 Water/Sewer improvements at the casino development in the amount of $5000.

AYE: Von Ahsen, Jaskey, Teeple, Ahrenholtz
NAY: None
RESOLUTION NO. 25-15
On motion by Teeple, second by Jaskey, the Council approved Resolution No. 25-15, a resolution setting date for Public Hearing for June 9, 2015 at 5:30 p.m., for a general obligation urban renewal bond issue not to exceed $3M.

AYE: Jaskey, Ahrenholtz, Von Ahsen, Teeple
NAY: None

RESOLUTION NO. 26-15
On motion by Jaskey, second by Von Ahsen, the Council approved a resolution Providing Match Funds for the 2016 Down Payment Program through Region XII for 10 projects at $2,500.00.

AYE: Teeple, Jaskey, Von Ahsen, Ahrenholtz
NAY: None

On motion by Jaskey, second by Teeple, the Council approved the proposal from ProTech for the lift station installation repairs in the amount of $37,895.

AYE: Von Ahsen, Teeple, Ahrenholtz, Jaskey
NAY: None

On motion by Ahrenholtz, second by Von Ahsen, the Council approved the lease of utility car for the golf course for annual lease of $700 to be used as the golf course work car.

AYE: Von Ahsen, Jaskey, Ahrenholtz, Teeple
NAY: None

There being no further business the Council agreed to adjourn.

Craig J. Berry, Mayor

Diane M. Kennedy, City Clerk
FINANCIAL SERVICES AGREEMENT

This Financial Services Agreement, (the “Agreement”) is entered into the ____ day of May, 2015, by and between City of Jefferson, Iowa (the “Issuer”), and Piper Jaffray & Co. (the “Financial Services Provider”).

RECITALS

WHEREAS, the Issuer requires the provision of financial services in connection with the issuance by the Issuer of General Obligation (and Urban Renewal) Bonds, the proceeds of which will be used to refinance prior GO bonds and provide funding for a new bridge project on Highway 4 (the issuance of the bonds being the “Project”).

WHEREAS, the Issuer desires to engage the Financial Services Provider to render the services.

WHEREAS, the Issuer has selected Dorsey & Whitney LLP as bond and disclosure counsel (“Bond Counsel”) and has not relied on Financial Services Provider for any assistance selecting Bond Counsel, Financial Services Provider is not party to the engagement agreement between Issuer and Bond Counsel, including having a working knowledge of any limitations under said agreement; and Financial Services Provider shall assume no responsibility for the work or opinions provided by Bond Counsel;

NOW THEREFORE, in consideration of the mutual covenants and stipulations hereinafter set forth, the parties agree as follows:

Section 1. Scope of Services. The Scope of Services shall include assistance in the following areas:

a) As requested by the Issuer, provide alternative debt retirement schedules
b) Propose bond terms for the securities being sold
c) Develop a timeline with respect to the issuance of proposed securities
d) Upon completion of the official statement by the Issuer, distribute Issuer’s official statement to potential bidders via I-Deal
e) Evaluate and recommend the bids received to the Council for consideration
f) Coordinate the closing of the transaction

The Issuer Acknowledges its responsibility for disclosure pursuant to Securities Laws
The antifraud provisions of the federal securities laws apply to statements made by issuers, whether made in a Preliminary Official Statement, a final Official Statement, (collectively, “Offering Documents”) on a website or in a rating agency presentation (if reasonably expected to reach investors) or if made by issuers in connection with secondary market information required to be disseminated under relevant contracts. Under Rule 10b-5 (adopted pursuant to Section 10(b) of the Securities Exchange Act of 1934), it is unlawful for any person, in connection with the disclosures made above, to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. The Issuer hereby acknowledges its responsibility with respect to compliance with federal securities laws and represents its intention to comply in all respects with federal securities laws.

Extent of Duties Arising under this Agreement
The Issuer and the Financial Services Provider intend and agree that, to the extent the performance of services by the Financial Services Provider with respect to a Project constitutes municipal advisory activities within the meaning of proposed rule 15Ba1 of the Securities Exchange Act of 1934 or otherwise creates a duty of the Financial Services Provider under Section 15B(c)(1) of the Securities Exchange Act of 1934 or Rule G-23 of the Municipal Securities Rulemaking Board, such duty does not extend beyond the services to be provided with respect to that Project and such duty does not extend to any other contract, agreement, relationship, or understanding of any nature between the Issuer and the Financial Services Provider.
Section 2. Compensation. 0.5% of the par amount of securities offered, with a minimum fee per issue of $10,500. For purposes of the minimum fee, two issues or series of obligations sold on the same day, payable from the same source, shall be considered one issue.

Section 3. Expenses. The Issuer will reimburse the Financial Services Provider in addition to the fees outlined in Section 2 for the preparation, printing and mailing costs associated with the official statement, including the application for CUSIP numbers and any other related costs, for the Project to be implemented as contemplated herein at a cost of $2,500. The Financial Services Provider will be responsible for all of the Financial Services Provider’s out-of-pocket expenses, including communication, cost of financial analysis and reports prepared in fulfilling its duties outlined herein. If attendance at more than three meetings of the Issuer’s board is required, the Issuer shall reimburse the Financial Services Provider at the rate of $200 per hour, and the hours shall be counted including travel time, and reasonable time allocations for meals. If out-of-state travel is directed by the Issuer, the Issuer will reimburse the Financial Services Provider for those expenses. The Issuer will be responsible for the payment of all fees and expenses commonly known as Costs of Issuance, including but not limited to: publication expenses, local legal counsel, bond counsel, disclosure counsel, ratings, credit enhancement, travel associated with securing any rating or credit enhancement, printing of bonds, printing and distribution of required disclosure documents, trustee fees, paying agent fees, CUSIP registration, and the like.

Section 4. Term of Agreement. The term of this Agreement shall begin on the date of execution set forth above and shall terminate at completion of the Project.

So long as Piper is performing pursuant to this Agreement, the Issuer may not terminate this Agreement at any time prior to completion of the Project. In the event of non-performance on the part of Piper, the Issuer shall first give written notice to Piper of the specific event of non-performance, and shall allow Piper 30-days to remedy the specific item of non-performance, prior to termination. If Piper fails to remedy the specific item of non-performance within the prescribed 30-day period of time, then the Issuer may, at that point, terminate this Agreement by providing payment to Piper for all Reasonable Fees.

Piper may terminate this Agreement at any time, however, in the event of termination, only the sum of the fees earned, whether previously billed to the Issuer or not, as well as the fee due under Section 2(a) (if not previously paid) shall be due and payable.

Reasonable Fees shall mean: With respect to each component of Bonds, the gross fee for that component of bonds multiplied by the ratio that is the total amount of time, in months, that have passed since the execution of this Agreement divided by the total amount of time, in months, necessary to financial closing of the component of Bonds in question. By way of example, if the Agreement is executed on January 1, 2015, and the expected completion of one component of Bonds is September 1, 2015 (that being 8 months), and the Agreement is terminated on July 1, 2015 (6 months after execution), then the ratio shall be gross fee multiplied by (6/8).

The provisions of Sections 3, 10, 11, 14 and 15 shall survive termination of this Agreement.

Section 5. Independent Contractor. The Financial Services Provider is an independent contractor and nothing herein contained shall constitute or designate the Financial Services Provider or any of its employees or agents as employees or agents of the Issuer.
Section 6. Assignment. Neither the Financial Services Provider nor the Issuer shall have the right or power to assign this Agreement or parts thereof, or its respective duties, without the express written consent of the other party. Acquisition of the Financial Services Provider by a third party firm shall not constitute an assignment of this Agreement.

Section 7. Entire Agreement/Amendments. This Agreement, including any amendments hereto which are expressly incorporated herein, constitute the entire Agreement between the parties hereto and sets forth the rights, duties, and obligations of each to the other as of this date. Any prior agreements, promises, negotiations, or representations not expressly set forth in this Agreement are of no force and effect. This Agreement may not be modified except by a writing executed by both the Financial Services Provider and the Issuer.

Section 8. Not Liable for Advice of Third Party Financial Services Providers. Should the Issuer seek advice from third party Financial Services Providers, bankers or legal advisors or others providing guidance similar in scope to that contemplated herein, the Issuer agrees that the Financial Services Provider shall not be held liable for advice or recommendations made to the Issuer by third party Financial Services Providers, banker or legal advisors.

Section 9. Legal Advice. The Financial Services Provider is not legal counsel or an accountant and is not providing legal or accounting guidance. None of the Services contemplated in this Agreement shall be construed as or a substitute for legal services.

Section 10. Indemnification. To the extent the Issuer is authorized by law to indemnify the Financial Services Provider, the Issuer will indemnify and hold harmless the Financial Services Provider, each individual, corporation, partnership, trust, association or other entity controlling the Financial Services Provider, any affiliate of the Financial Services Provider or any such controlling entity and their respective directors, officers, employees, partners, incorporators, shareholders, servants, trustees and agents (hereinafter the “Indemnitees”) against any and all liabilities, penalties, suits, causes of action, losses, damages, claims, costs and expenses (including, without limitation, fees and disbursements of counsel) or judgments of whatever kind or nature (each a “Claim”), imposed upon, incurred by or asserted against the Indemnitees arising out of or based upon the Issuer’s gross negligence or willful acts, errors or omissions in the performance of its obligations under this Agreement or any other resolution, document or covenant with respect to the Bonds issued by the Issuer as contemplated herein.

The Issuer acknowledges and understands that state and federal laws relating to disclosure in connection with municipal securities, including but not limited to the Securities Act of 1933 and Rule 10b-5 promulgated under the Securities Exchange Act of 1934, may apply to the Issuer and that the failure of the Financial Services Provider to advise the Issuer respecting these laws shall not constitute a breach by the Financial Services Provider or any of its duties and responsibilities under this Agreement.

Section 11. Notices. Any written notice or communications required or permitted by this Agreement or by law to be served on, given to, or delivered to either party hereto, by the other party shall be in writing and shall be deemed duly served, given, or delivered when personally delivered to the party to whom it is addressed or in lieu of such personal services, when deposited in the United States’ mail, first-class postage prepaid, addressed to the Issuer at:

City Clerk
City of Jefferson
220 North Chestnut
Jefferson, IA 50129
or to the Financial Services Provider at:

Piper Jaffray & Co.
3900 Ingersoll Ave. Suite 110
Des Moines, IA 50312
Attention Public Finance Department

Section 12. Consent to Jurisdiction; Service of Process. The parties each hereby (a) submits to the jurisdiction of the Federal court sitting in Des Moines, Iowa with respect to any actions and proceedings arising out of or relating to this Agreement, (b) agrees that all claims with respect to such actions or proceedings may be heard and determined in such court, (c) waives the defense of an inconvenient forum, (d) agrees not to commence any action or proceeding relating to this Agreement other than in the Federal court sitting in Des Moines, Iowa and (e) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law.

Section 13. Counterparts; Severability. This Agreement may be executed in two or more separate counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Any term or provision of this Agreement which is invalid or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such invalidity or unenforceability without rendering invalid or unenforceable the remaining terms and provisions of this Agreement or affecting the validity or enforceability of any of the terms or provisions of this Agreement in any other jurisdiction.

Section 14. Parties in Interest. This Agreement, including rights to indemnity and contribution hereunder, shall be binding upon and inure solely to the benefit of each party hereto, any Indemnitee and their respective successors, heirs and assigns, and nothing in this Agreement, express or implied, is intended to or shall confer upon any other person any right, benefit or remedy of any nature whatsoever under or by reason of this Agreement.

Section 15. Waiver of Jury Trial. The parties each hereby agree to waive any right to a trial by jury with respect to any claim, counterclaim or action arising out of or in connection with this agreement or the transactions contemplated hereby.

Section 16. Issuer intends to issue Tax Exempt Bonds. The Issuer acknowledges it intends to issue the Bonds on a tax exempt basis and further acknowledges the Issuer’s continuing covenants and responsibilities regarding tax exemption that will be contained in the Bond Documents, including the Tax Exemption Certificate and Bond Resolution. Issuer acknowledges that the services provided by Piper are not intended to be construed as tax advice with respect to the issuance of the Bonds.

Section 17. General. The failure of either of the parties to enforce any right or provision under this Agreement shall not constitute a waiver of such right or provision unless acknowledged and agreed to by such party in writing. No waiver shall be implied from a failure of either party to exercise a right or remedy. In addition, no waiver of a party’s right or remedy will affect the other provisions of this Agreement.

The captions in this Agreement are included for convenience of reference only and are in no way meant to define or limit any of the provisions contained in this Agreement or otherwise affect their construction or effect. When a word or phrase is enclosed in parenthesis and quotation marks, i.e., (“Word”), then that word or phrase shall be interpreted as if fully written out in the following format: “(hereinafter referred to as the ‘Word’),” and thereafter in this Agreement, that word or phrase shall stand as an abbreviation of the longer phrase to which it relates.
IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above written. By the signature of its representative below, each party affirms (a) that it has taken all necessary action to authorize said representative to execute this Agreement, and (b) that it has read the attached DISCLOSURE OF CONFLICTS OF INTEREST WITH VARIOUS FORMS OF COMPENSATION, and has asked any questions or sought any clarification about the disclosure, with no further questions about said disclosure.

CITY OF JEFFERSON, IOWA

By: ____________________________
Title: __________________________

PIPER JAFFRAY & CO.

By: ____________________________
Managing Director
DISCLOSURE OF CONFLICTS OF INTEREST WITH VARIOUS FORMS OF COMPENSATION

The Municipal Securities Rulemaking Board (MSRB) requires us, as your municipal advisor, to provide written disclosure to you about the actual or potential conflicts of interest presented by various forms of compensation. We must provide this disclosure even if you have already chosen a particular form of compensation. The municipal advisor’s client should select a form of compensation that best meets its needs and the agreed upon scope of services.

**Forms of Compensation: Potential Conflicts.** The forms of compensation for municipal advisors vary according to the nature of the engagement and requirements of the client, among other factors. Various forms of compensation present actual or potential conflicts of interest because they may create an incentive for an advisor to recommend one course of action over another if it is more beneficial to the advisor to do so. This document discusses various forms of compensation and the timing of payments to the advisor.

**Fixed fee.** Under a fixed fee form of compensation, the municipal advisor is paid a fixed amount established at the outset of the transaction. The amount is usually based upon an analysis by the client and the advisor of, among other things, the expected duration and complexity of the transaction and the agreed-upon scope of work that the advisor will perform. This form of compensation presents a potential conflict of interest because, if the transaction requires more work than originally contemplated, the advisor may suffer a loss. Thus, the advisor may recommend less time-consuming alternatives, or fail to do a thorough analysis of alternatives. There may be additional conflicts of interest if the municipal advisor’s fee is contingent upon the successful completion of a financing, as described below.

**Hourly fee.** Under an hourly fee form of compensation, the municipal advisor is paid an amount equal to the number of hours worked by the advisor times an agreed-upon hourly billing rate. This form of compensation presents a potential conflict of interest if the client and the advisor do not agree on a reasonable maximum amount at the outset of the engagement, because the advisor does not have a financial incentive to recommend alternatives that would result in fewer hours worked. In some cases, an hourly fee may be applied against a retainer (e.g., a retainer payable monthly), in which case it is payable whether or not a financing closes. Alternatively, it may be contingent upon the successful completion of a financing, in which case there may be additional conflicts of interest, as described below.

**Fee contingent upon the completion of a financing or other transaction.** Under a contingent fee form of compensation, payment of an advisor’s fee is dependent upon the successful completion of a financing or other transaction. Although this form of compensation may be customary for the client, it presents a conflict because the advisor may have an incentive to recommend unnecessary financings or financings that are disadvantageous to the client. For example, when facts or circumstances arise that could cause the financing or other transaction to be delayed or fail to close, an advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction.

**Fee paid under a retainer agreement.** Under a retainer agreement, fees are paid to a municipal advisor periodically (e.g., monthly) and are not contingent upon the completion of a financing or other transaction. Fees paid under a retainer agreement may be calculated on a fixed fee basis (e.g., a fixed fee per month regardless of the number of hours worked) or an hourly basis (e.g., a minimum monthly payment, with additional amounts payable if a certain number of hours worked is exceeded). A retainer agreement does not present the conflicts associated with a contingent fee arrangement (described above).
Fee based upon principal or notional amount and term of transaction. Under this form of compensation, the municipal advisor's fee is based upon a percentage of the principal amount of an issue of securities (e.g., bonds) or, in the case of a derivative, the present value of or notional amount and term of the derivative. This form of compensation presents a conflict of interest because the advisor may have an incentive to advise the client to increase the size of the securities issue or modify the derivative for the purpose of increasing the advisor's compensation.
<table>
<thead>
<tr>
<th>No.</th>
<th>Date</th>
<th>Description</th>
<th>Additions To Contract Price As Shown On Change Orders</th>
<th>Deductions From Contract Price As Shown On Change Orders</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>04/24/2015</td>
<td>Division 1 - Adjust Quantities</td>
<td>$4,652.89</td>
<td></td>
</tr>
</tbody>
</table>

| Total | $4,652.89 | $0.00 |

ANALYSIS OF ADJUSTED CONTRACT AMOUNT TO DATE:
(a) Original Contract Amount: $179,364.24
(b) Plus: Additions Selected Above: $4,652.89
(c) Less: Deductions Scheduled Above: $0.00
(d) Adjusted Total Contract Amount To Date: $184,017.13

ANALYSIS OF WORK PERFORMED:
(a) Cost of Contract Work Performed To Date: $59,252.89
(b) Less: Amount Retained In Accordance With Contract Terms 5%: $2,962.64
(c) Less: Amount Retained In Accordance With Materials Stored At Close Of This Period: $0.00
(d) Less: Amount Retained In Accordance With Contract Terms 5%: $0.00
(e) Net Amount Earned On Contract Work To Date: $56,290.25
(f) Less: Amount Of Previous Payments: $0.00
(g) BALANCE DUE THIS PAYMENT: $56,290.25

CERTIFICATION OF CONTRACTOR: HYDRO-KLEAN, LLC
The undersigned Contractor hereby swears under penalty of perjury that (1) all previous progress payments received from the Owner on account of work performed under the contract referred to above have been applied by the undersigned to discharge in full all obligations of the undersigned incurred in connection with work covered by prior Applications for Payment under said contract, being Applications for Payment numbered 1 through inclusive; and (2) all materials and equipment incorporated in said Project or otherwise listed in or covered by this Application for Payment are free and clear of all liens, claims, security interests and encumbrances.

By: [Signature] Date: 5/1/15

RECOMMENDATION OF ENGINEER: MHF ENGINEERING, P.C.
In accordance with above contract, the undersigned recommends payment to the Contractor of the Amount Due as shown hereon.

By: [Signature] John R. Milligan Date: 5/1/15

APPROVAL OF OWNER: CITY OF JEFFERSON, IOWA
Amount Paid: [Blank]
Date Paid: [Blank]

By: Craig Berry Title: Mayor
Attest: Diane M. Kennedy Title: City Clerk
CHANGE ORDER

M H F ENGINEERING, P.C.
300 WEST MCKINLEY, P.O. BOX 68
JEFFERSON, IOWA 50129
515-386-4101

Project: 2015 Sanitary Sewer & Manhole Rehabilitation
Grimmell Road Lift Station to Wall Street
Jefferson, Iowa

No.: One (1)
Project No.: 13052
Date: April 24, 2015

The Contractor, Hydro-Kleen, LLC, is hereby ordered to make the following changes from the plans and specifications or do the extra work on your contract dated March 19, 2015. The adjustment in compensation that will be due the Contractor, by reason of these changes, will be made on the following basis.

<table>
<thead>
<tr>
<th>ITEM NO.</th>
<th>ITEM</th>
<th>QUANTITY</th>
<th>UNIT PRICE</th>
<th>AMOUNT INCREASE</th>
<th>AMOUNT DECREASE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Additional Work on Manhole No. 12 (See Attached)</td>
<td>1 LS</td>
<td>$1,817.89</td>
<td>$1,817.89</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Chimney Seal, Rubber, Internal</td>
<td>3 EA</td>
<td>$945.00</td>
<td>$2,835.00</td>
<td></td>
</tr>
</tbody>
</table>

TOTAL $4,652.89

Total increase in compensation due the Contractor is $4,652.89.

The Contract completion date is hereby extended ________________ days to ________________.

Contractor: HYDRO-KLEAN, LLC

By: ___________________ Date: 4/16/2015

Recommended By Engineer: M H F ENGINEERING, P.C.

By: ___________________ Date: 5/1/15

Approval of Owner: CITY OF JEFFERSON, IOWA

By: ___________________ Date: ___________________

Attest for Owner:

By: ___________________ Date: ___________________

1. Necessity for change: Adjust Quantities / Additional Work
2. Effect of this change on other prime contractors: None
3. Has consent of surety been obtained? Yes
4. Will this change affect expiration or extent of insurance coverage?
   If "Yes", will the policies be extended? Yes
5. Effect on operation and maintenance costs: None

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
<th>Not Necessary</th>
</tr>
</thead>
<tbody>
<tr>
<td>3.</td>
<td>Yes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td>Yes</td>
<td>X</td>
<td>No</td>
</tr>
<tr>
<td>5.</td>
<td>Yes</td>
<td></td>
<td>No</td>
</tr>
</tbody>
</table>
## SCHEDULE OF CONTRACT CHANGE ORDERS

<table>
<thead>
<tr>
<th>Contract Change Order No.</th>
<th>Date</th>
<th>Description</th>
<th>Additions To Contract Price As Shown On Change Orders</th>
<th>Deductions From Contract Price As Shown On Change Orders</th>
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<td></td>
<td></td>
<td>Total</td>
<td>$0.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$0.00</td>
</tr>
</tbody>
</table>

**ANALYSIS OF ADJUSTED CONTRACT AMOUNT TO DATE:**

(a) Original Contract Amount
(b) Plus: Additions Selected Above
(c) Less: Deductions Scheduled Above
(d) Adjusted Total Contract Amount To Date

**ANALYSIS OF WORK PERFORMED:**

(a) Cost of Contract Work Performed To Date
(b) Less: Amount Retained In Accordance With Contract Terms 5%
(c) Materials Stored At Close Of This Period
(d) Less: Amount Retained In Accordance With Contract Terms 5%
(e) Net Amount Earned On Contract Work To Date
(f) Less: Amount Of Previous Payments
(g) BALANCE DUE THIS PAYMENT

**CERTIFICATION OF CONTRACTOR: SCHRANWEBER WATER CONDITIONING**
The undersigned Contractor hereby swears under penalty of perjury that (1) all previous progress payments received from the Owner on account of work performed under the contract referred to above have been applied by the undersigned to discharge in full all obligations of the undersigned incurred in connection with work covered by prior Applications for Payment under said contract, being Applications for Payment numbered 1 through inclusive; and (2) all materials and equipment incorporated in said Project or otherwise listed in or covered by this Application for Payment are free and clear of all liens, claims, security interests and encumbrances.

By: ___________________________  Date: ___________________________

**RECOMMENDATION OF ENGINEER: MHF ENGINEERING, P.C.**
In accordance with above contract, the undersigned recommends payment to the Contractor of the Amount Due as shown hereon.

By: ___________________________  Date: ___________________________

**APPROVAL OF OWNER: CITY OF JEFFERSON**

Amount Paid: ___________________________  Date Paid: ___________________________

By: ___________________________  Attest: ___________________________

Title: ___________________________  Title: ___________________________

Craig Berry  Diana M. Kennedy
Mayor  City Clerk